ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

Candidates are allowed additional 15 minutes for only reading the paper.

They must NOT start writing during this time.

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A - 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a [1] commodity is called:
 - (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the [1] same direction, the price elasticity of demand will be:
 - (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

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D Kirk

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Unveiling the Power of Verbal Art: An Mental Sojourn through Last Yeae Question Paper1 Economics For Grade 11 2013

In some sort of inundated with monitors and the cacophony of quick communication, the profound power and mental resonance of verbal artistry usually fade into obscurity, eclipsed by the continuous barrage of noise and distractions. However, set within the musical pages of **Last Yeae Question Paper1 Economics For Grade 11 2013**, a charming function of fictional elegance that impulses with natural feelings, lies an remarkable journey waiting to be embarked upon. Published by a virtuoso wordsmith, this enchanting opus manuals readers on a mental odyssey, lightly exposing the latent potential and profound affect stuck within the complicated internet of language. Within the heart-wrenching expanse of this evocative examination, we will embark upon an introspective exploration of the book is main styles, dissect its fascinating writing design, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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