

MACROECONOMICS TOPIC 1 . ECONOMICS BASIC CONCEPTS WEEK 1- 2

CONCEPTS

KEY CONCEPTS	DESCRIPTION / DEFINITION
Economy	An area in which people manufacture or produce goods and ser- vices
Economics	A social science that studies the daily choices people make and how to satisfy their unlimited needs and wants with the limited means at their disposal in such a way that they achieve the maxi- mum satisfaction
Resources	Things that can be used to achieve a certain goal, e.g. money that can be used to buy products
Needs	Goods and services the individual cannot do without
Wants	Goods and services the individual can do without
Factors of Production	Land, Labour, Capital and Entrepreneurship
Traditional Economy	The hierarchy within the society determines the allocation of the product, e.g. the food gathered is divided according to tradition and seniority within the tribe
Command economy	The authorities decide on the production and distribution of the products. Resources are used and distributed according to the government plan
Market economy	Private ownership and individual preferences are important in this type of economy. The marketplace and individuals' choice deter- mine the production of products.
Mixed economy	There is a combination of the market and command economy, where private ownership and individual choices are important and where government also has a say in how resources ae used and distributed. South Africa is an example of this economy.
Monetary economics	This policy is the study of how money and the banking industry is controlled and regulated in a country.
International econom- ics	This policy is the study of international trade and finance and why most countries need to import and export products.
Public Sector eco- nomics	This policy deals with the decisions and policies made by a country's government.
Developmental eco- nomics	This policy is the strategies and policies that help countries to de- velop and grow.
Labour economics	This policy is deals with the demand and supply of labour within an economy
Environmental eco- nomics	This policy pays attention to environmental issues on the society and its impact on the society
Regional economics	This policy refers to the study of specific geographical regions in a country which is responsible for the production of certain goods and services.
Microeconomics	The individual's demand for a certain product at a certain price
Macroeconomics	The study of the total consumption, production, and exchange of individual, households and industries in a country.

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The Debt Trap Josh Mitchell. 2021-08-03 AN NPR AND NEW YORK POST BEST BOOK OF THE YEAR From acclaimed Wall Street Journal reporter Josh Mitchell the devastating account The Wall Street Journal of student debt in America In 1981 a new executive at Sallie Mae took home the company s financial documents to review You ve got to be shitting me he later told the company's CEO This place is a gold mine Over the next four decades the student loan industry that Sallie Mae and Congress created blew up into a crisis that would submerge a generation of Americans into 1.5 trillion in student debt In The Debt Trap Wall Street Journal reporter Josh Mitchell tells the vivid and compelling Chicago Tribune untold story of the scandals scams predatory actors and government malpractice that have created the behemoth that one of its original architects called a monster As he charts the jaw dropping Jeffrey Selingo New York Times bestselling author of Who Gets in and Why seventy year history of student debt in America Mitchell never loses sight of the countless student victims ensnared by an exploitative system that depends on their debt Mitchell also draws alarming parallels to the housing crisis in the late 2000s showing the catastrophic consequences student debt has had on families and the nation s future Mitchell s character driven narrative is necessary reading The New York Times for anyone wanting to understand the central economic issue of The Decline of America David D. Schein, 2018-02-13 The Decline of America offers a carefully documented analysis of the last seventeen U S presidents These men eight Democrats and nine Republicans have shaped the last 100 years not only for America but for the world Each president is profiled with unsparing scrutiny so we can see where it sall gone wrong David Schein follows these critiques by proposing ways to improve America's outlook for the next 100 years before it s too late **Teach** Janice Koch, 2019-01-02 Teach is a concise introduction to education that challenges students preconceived notions of teaching in order to transform them into reflective practitioners Empathizing with the difficulties students face as they move from the college classroom to their own classrooms revered author Janice Koch invites readers to both reflect on their own dispositions for teaching and look outside of themselves to the demands of the profession making the philosophy of teaching and learning accessible and relevant The Fourth Edition emphasizes the changing student population and the role of technology and globalization in the field while also including the Interstate Teacher Assessment and Support Consortium InTASC standards correlating with each chapter's content With the guidance of this supportive text students will gain vital exposure by engaging with professional standards from the very start of their career Capital and the Common Good Georgia Levenson Keohane, 2016-09-27 Despite social and economic advances around the world poverty and disease persist exacerbated by the mounting challenges of climate change natural disasters political conflict mass migration and economic inequality While governments commit to addressing these challenges traditional public and philanthropic dollars are not enough Here innovative finance has shown a way forward by borrowing techniques from the world of finance we can raise capital for social investments today Innovative finance has provided polio vaccines to children

in the DRC crop insurance to farmers in India pay as you go solar electricity to Kenyans and affordable housing and transportation to New Yorkers It has helped governmental commercial and philanthropic resources meet the needs of the poor and underserved and build a more sustainable and inclusive prosperity Capital and the Common Good shows how market failure in one context can be solved with market solutions from another an expert in securitization bundles future development aid into bonds to pay for vaccines today an entrepreneur turns a mobile phone into an array of financial services for the unbanked and policy makers adapt pay for success models from the world of infrastructure to human services like early childhood education maternal health and job training Revisiting the successes and missteps of these efforts Georgia Levenson Keohane argues that innovative finance is as much about incentives and sound decision making as it is about money When it works innovative finance gives us the tools motivation and security to invest in our shared future Perspectives on Language Assessment Spiros Papageorgiou, Kathleen M. Bailey, 2019-02-07 The sixth volume in the Global Research on Teaching and Learning English series offers up to date research on the rapidly changing field of language assessment The book features original research with chapters reporting on a variety of international education settings from a range of diverse perspectives Covering a broad range of key topics including scoring processes test development and student and teacher perspectives contributors offer a comprehensive overview of the landscape of language assessment and discuss the consequences and impact for learners teachers learning programs and society Focusing on the assessment of language proficiency this volume provides an original compendium of cutting edge research that will benefit TESOL and TEFL students language assessment scholars and language teachers **Yearbook of International Organizations** 2013-2014 (Volume 3) Union Of International Associations, Union of International Associations, 2013-08-09 The Yearbook of International Organizations provides the most extensive coverage of non profit international organizations currently available Detailed profiles of international non governmental and intergovernmental organizations IGO collected and documented by the Union of International Associations can be found here In addition to the history aims and acityities of international organizations with their events publications and contact details the volumes of the Yearbook include networks between associations biographies of key people involved and extensive statistical data Volume 3 allows readers to locate organizations by subjects or by fields of activity and specialization and includes an index to Volumes 1 through 3 The Russian State and Russian Energy Companies, 1992-2018 Ingerid M. Opdahl, 2020-06-09 The Russian State and Russian Energy Companies analyses the development of relations between the state and five major energy companies and how this shaped Russia's foreign policy in the post Soviet region The book argues that the development of Russia's political economy mattered for foreign policy over the quarter of a century from 1992 to 2018 Energy companies roles in institutional development enabled them to influence foreign policy formation and they became available as tools to implement foreign policy. The extent to which it happened for each company varied with their accessibility to the Russian state Institutional development

increased state capacity in a way that strengthened Russia's political regime The book shows how the combined power of several companies in the gas oil electricity and nuclear energy industry was a key feature of Russian foreign policy both in bilateral relationships and in support of Russia's regional position In this way Russia's energy resources were converted to regional influence The book contributes to our understanding of Russia's political economy and its influence on foreign policy and of the formation of policy towards post Soviet states The Budget of the United States Government United States. Office of Management and Budget, 2015 Corporate Finance Law Louise Gullifer, Jennifer Payne, 2015-10-22 The second edition of this acclaimed book continues to provide a discussion of key theoretical and policy issues in corporate finance law Fully updated it reflects developments in the law and the markets in the continuing aftermath of the Global Financial Crisis One of its distinctive features is that it gives equal coverage to both the equity and debt sides of corporate finance law and seeks where possible to compare the two This book covers a broad range of topics regarding the debt and equity raising choices of companies of all sizes from SMEs to the largest publicly traded enterprises and the mechanisms by which those providing capital are protected Each chapter analyses the present law critically so as to enable the reader to understand the difficulties risks and tensions in this area of law and the attempts made by the legislature and the courts as well as the parties involved to deal with them This book will be of interest to practitioners academics and students engaged in the practice and study of corporate finance law Annual Index ,1928 The Farmer's Weekly ,1932 Who's who Among Students in American Universities and Colleges Henry Pettus Randall, 1973 Consumer Sourcebook, 2002 Current The Cumulative Book Index ,1933 Teacher's quide Jannie Van Zyl, 2008 Hope Internatinal Law Index ,1999 Economics and You. Grades 5 - 8 Kristen Girard Economics 10 Hope Academy, 2024 Economics, 2012 Golomb, 2012-01-03 This book provides students with step by step introduction to the principles of economics and real world applications including how to balance a checkbook calculate interest develop a budget buy a car file taxes and other concepts vital for economic literacy Clever Economics M. Eloff, D. Nel, A. Pretorius, 2011

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