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- (i) Answer all the questions.
- (ii) Select the most appropriate answer from the given answers (1), (2), (3), (4) from question no. 01 to 40. Put (×) mark on the relevant answer infront of the question number in the answer sheet provided.
- Answer questions from no. 01 to 94 using following case.
- Mrs. Arangala who has obtained a special training to produce organic fertilizer using
 modern technological methods, produces organic fertilizer using waste material. She is
 an owner of enough land, and produces organic fertilizer commercially. It is an advantage
 for her that the production house is being located in an area where farmers are engaged in
 growing flowers and vegetables.
- (01) According to the above case, Mrs. A rangala's business is,
 - A good manufacturing business.
 - (2) A service providing business.
 - (3) A partnership business.
 - (4) A non profit business.
- (02) A strength of Mrs. Arangala's business is,
 - (1) Arangala has obtained a special training.
 - (2) Arangala has a target market.
 - (3) Having more waste material around the area.
 - (4) Having more farmers who are used to use organic fertilizer.
- (03) What is the factor of production that the organic fertilizer produced by Mrs. Arangala belongs to?
 - (1) Land
- (2) Labour
- (3) Capital

(4) Entrepreneurship

- (04) Select the correct statement relevant to the above case.
 - (1) Arangala's business has a legal personality.
 - (2) Wasana is a partner of Arangala's business
 - (3) Farmers are not stakeholders of Arangala's business.
 - (4) It is a great opportunity to have farmers who are cultivating vegetables in this area.
- (05) Select the answer which correctly classifies business organizations based on the ownership.
 - (1) Private sector business, Small and medium scale business
 - (2) Private sector business, Public sector business
 - (3) Public sector business, Large scale business
 - (4) Profit oriented business, Non-profit oriented business

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Eric A. Hanushek, Stephen J.
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