

Managerial Accounting Exam I Study Guide

There are 30 multiple choice questions, each worth $3\frac{1}{3}$ points. Some require calculations. Bubble sheets will be used, so you will need an #2 lead pencil to report your name, student ID, and answer choices on the examination form.

You should be prepared to demonstrate knowledge and understanding in the following areas:

1. Differences between managerial and financial accounting.
2. Ratio calculations and interpretations in the areas of profitability, utilization (efficiency), leverage, liquidity, and stockholders.
3. Common size analysis (vertical analysis)
4. Percentage change analysis (horizontal analysis)
5. Understand ROI and the relationship of ROA to ROE
6. Understand how fixed costs, variable costs, and mixed costs behave within a relevant range, both in total dollars and in cost per unit
7. Be able to separate the FC and VC from a mixed cost
8. Be able to differentiate between product and period costs
9. Define prime and conversion costs
10. Understand the textbook definition of value chain
11. Understand why management accounting is important to managers
12. Be able to compute a BE point and understand how to use this concept in the decision-making process, in terms of both units and \$ sales
13. Understand Degree of Operating Leverage and be able to use and interpret DOL in an applied setting
14. Be able to compute and interpret the P/E ratio
15. Calculate total cost using high/low method

Managerial Accounting Exam Study Guide

**Peter C. Brewer, Ray H. Garrison, Eric
Noreen, Brewer Peter, Garrison
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In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Managerial Accounting Exam Study Guide**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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