

## GRADE 12 MATHEMATICAL LITERACY MARCH TEST

### QUESTION 1

Jane calculated her total tax paid for the previous year. It came down to the following:

P.A.Y.E (Income Tax)	R54215,00
Estimated VAT on groceries	R 5454,20

1.1 What is a PAYE? (2)

1.2 What is a PAYE deduction? (2)

She further determined that she received tax rebates to the value of R5432,80.

1.3 What is a tax rebate? (2)

1.4 What is a tax rebate? (2)

1.5 What is a tax rebate? (2) [10]

### QUESTION 2

Use the tariff system below to answer the questions that follow:

Electricity residential	Tariff for 2023/24	Increase
	ck/Wh	
1 to 100 kWh	241,37	15,1%
101 to 400 kWh	282,47	15,1%
401 to 600 kWh	307,75	15,1%
600 kWh and more	331,76	15,1%

2.1 What is a tariff system? (2)

2.2 Determine the cost (in rands) of a consumer who uses 100 kWh of electricity. (2)

2.3 The consumer above, uses 400 kWh of electricity. Determine the increase in cost. (5)

2.4 How much more will the consumer pay for 600 kWh? (5)

2.5 Suggest ONE way in which the Schmidt family can save on their electricity bill. (2) [10]

### QUESTION 3

3.1 Tony needs to buy a laptop for school. He is looking at the following options:

Option 1	Option 2	Option 3
Cash: R5000,00	Hire Purchase: R354pm for 24 months with R2000 deposit	Hire Purchase: R202pm for 36 months with R2500 deposit

3.1.1 What is a cash purchase? (2)

3.1.2 What is a hire purchase? (2)

3.1.3 What is a deposit? (2)

3.2 In order to make money to fund his laptop, Tony decides to give swimming lessons in his neighbours' pool. His neighbour charges him R550 per month for using his pool. His other variable expenses add up to around R750 per month. Tony breaks even if he has seven swimming lessons per month.

3.2.1 Explain the meaning of 'break-even analysis'. (2)

3.2.2 Present the given information on a break-even analysis graph. (7)

3.3 Tony buys food and a coldrink at the school tuck shop. His options are:

Burger	Coke
Toasted Sandwich	Fanta
Hotdog	

3.3.1 Present the information in a table and a bar chart. (3)

3.3.2 What is the cost of a hotdog and a coldrink? (2)

3.3.3 If Tony buys a hotdog and a coldrink, how much more will he pay for a burger? (3) [10]

# Memorandum For March 2accounting Common Paper

**KJ Lindholm-Leary**



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## **Table of Contents Memorandum For March 2accounting Common Paper**

1. Understanding the eBook Memorandum For March 2accounting Common Paper
  - The Rise of Digital Reading Memorandum For March 2accounting Common Paper
  - Advantages of eBooks Over Traditional Books
2. Identifying Memorandum For March 2accounting Common Paper
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Memorandum For March 2accounting Common Paper
  - User-Friendly Interface
4. Exploring eBook Recommendations from Memorandum For March 2accounting Common Paper
  - Personalized Recommendations
  - Memorandum For March 2accounting Common Paper User Reviews and Ratings
  - Memorandum For March 2accounting Common Paper and Bestseller Lists
5. Accessing Memorandum For March 2accounting Common Paper Free and Paid eBooks

- Memorandum For March 2accounting Common Paper Public Domain eBooks
  - Memorandum For March 2accounting Common Paper eBook Subscription Services
  - Memorandum For March 2accounting Common Paper Budget-Friendly Options
6. Navigating Memorandum For March 2accounting Common Paper eBook Formats
    - ePub, PDF, MOBI, and More
    - Memorandum For March 2accounting Common Paper Compatibility with Devices
    - Memorandum For March 2accounting Common Paper Enhanced eBook Features
  7. Enhancing Your Reading Experience
    - Adjustable Fonts and Text Sizes of Memorandum For March 2accounting Common Paper
    - Highlighting and Note-Taking Memorandum For March 2accounting Common Paper
    - Interactive Elements Memorandum For March 2accounting Common Paper
  8. Staying Engaged with Memorandum For March 2accounting Common Paper
    - Joining Online Reading Communities
    - Participating in Virtual Book Clubs
    - Following Authors and Publishers Memorandum For March 2accounting Common Paper
  9. Balancing eBooks and Physical Books Memorandum For March 2accounting Common Paper
    - Benefits of a Digital Library
    - Creating a Diverse Reading Collection Memorandum For March 2accounting Common Paper
  10. Overcoming Reading Challenges
    - Dealing with Digital Eye Strain
    - Minimizing Distractions
    - Managing Screen Time
  11. Cultivating a Reading Routine Memorandum For March 2accounting Common Paper
    - Setting Reading Goals Memorandum For March 2accounting Common Paper
    - Carving Out Dedicated Reading Time
  12. Sourcing Reliable Information of Memorandum For March 2accounting Common Paper
    - Fact-Checking eBook Content of Memorandum For March 2accounting Common Paper
    - Distinguishing Credible Sources
  13. Promoting Lifelong Learning
    - Utilizing eBooks for Skill Development

- Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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