Mercantile Law

Foundation Examination Spring 2012 Module B 5 March 2012 100 marks - 3 hours Additional reading time - 15 minutes

Instructions to candidates:

(i) All the Ouestions from Section-A are compulsory.

Attempt any FOUR out of SIX Questions from Section-B.

Section A.

- Q.1 Select appropriate answer from the options available for each of the following multiple choice questions (MCQs). Each MCQ carries <u>ONE</u> mark.
 - (i) A positive assertion, in a manner not warranted by the information of the person making it, of that which is not true, though he believes it to be true is said to be a:
 (a) fraud
 (b) misrepresentation
 (c) mistake
 (d) misinterpretation
 - (ii) According to the Sale of Goods Act, 1930 documents of title to goods include:
 - (a) bill of lading.
 - (c) warehouse keeper's certificate.
- (b) railway receipt.(d) all of the above.

- (iii) A minor can:
 - (a) be an agent
- (b) be a principal
- (c) both (d) none
- (iv) In the case of goods sold on sale or return basis, the property in goods passes:
 - (a) when price is paid.
 - (c) when approval is conveyed.

(b) when goods are delivered.(d) in all of the above cases.

- (v) Partnership is:
 - (a) the relationship between persons who have agreed to share the profits of jointly owned property managed by all or any of them acting for all.
 - (b) the relationship created by an agreement between a banking company and person(s) providing for sharing of profit and loss arising from the finance provided to such person(s).
 - (c) both of the above.
 - (d) the relation between persons arising from a contract who have agreed to share the profits of a business carried on by all or any of them acting for all.
- (vi) The consent is said to be free when:
 - (a) two or more persons agree upon same thing in the same sense.
 - (b) all parties to the contract benefit from the contract.
 - (c) it is not the result of coercion or undue influence or fraud or misrepresentation or mistake.
 - (d) all of the above.
- (vii) What are the consequences of resale of goods by unpaid seller where he expressly reserves such right in case of buyer's default?
 - (a) The original contract of sale is rescinded.
 - (b) The new buyer acquires a good title thereto.
 - (c) The seller may claim damages based on the original contract of sale.
 - (d) All of the above.



Mercantile Law Question And Answer 2014

KJ Lindholm-Leary

Mercantile Law Question And Answer 2014:

Unveiling the Power of Verbal Art: An Psychological Sojourn through Mercantile Law Question And Answer 2014

In a world inundated with displays and the cacophony of instantaneous interaction, the profound power and mental resonance of verbal artistry often disappear into obscurity, eclipsed by the constant barrage of noise and distractions. Yet, nestled within the musical pages of **Mercantile Law Question And Answer 2014**, a captivating work of fictional beauty that impulses with fresh thoughts, lies an unforgettable journey waiting to be embarked upon. Published by a virtuoso wordsmith, this interesting opus manuals viewers on an emotional odyssey, lightly revealing the latent potential and profound influence embedded within the delicate web of language. Within the heart-wrenching expanse of the evocative evaluation, we can embark upon an introspective exploration of the book is key styles, dissect its interesting publishing design, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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