## COMMERCE

(Three hours)

(Candidates are allowed additional 15 minutes for only reading the paper.

They must NOT start writing during this time.)

Answer Question 1 from Part I and five questions from Part II.

The intended marks for questions are given in brackets [].

PART I (20 Marks)

Answer all questions.

#### Question 1

 $[10 \times 2]$ 

Answer briefly each of the questions (i) to (x).

- (i) What is the meaning of business environment?
- (ii) Enumerate the main forms in which financial assistance from a commercial bank may be available.
- (iii) Write any two features of principles of management.
- (iv) What is factoring?
- (v) Distinguish between gross working capital and net working capital.
- (vi) State any two points of distinction between recruitment and selection.
- (vii) Differentiate between bearer debentures and registered debentures.
- (viii) In the context of right shares, bring out the meaning of pre-emptive right.
- (ix) What is marketing research?
- (x) Mention any two specific differences between product and service.

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Turn over

# **Isc Commerce Question Paper 2013**

S. K. Gupta, Resham Sengar

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