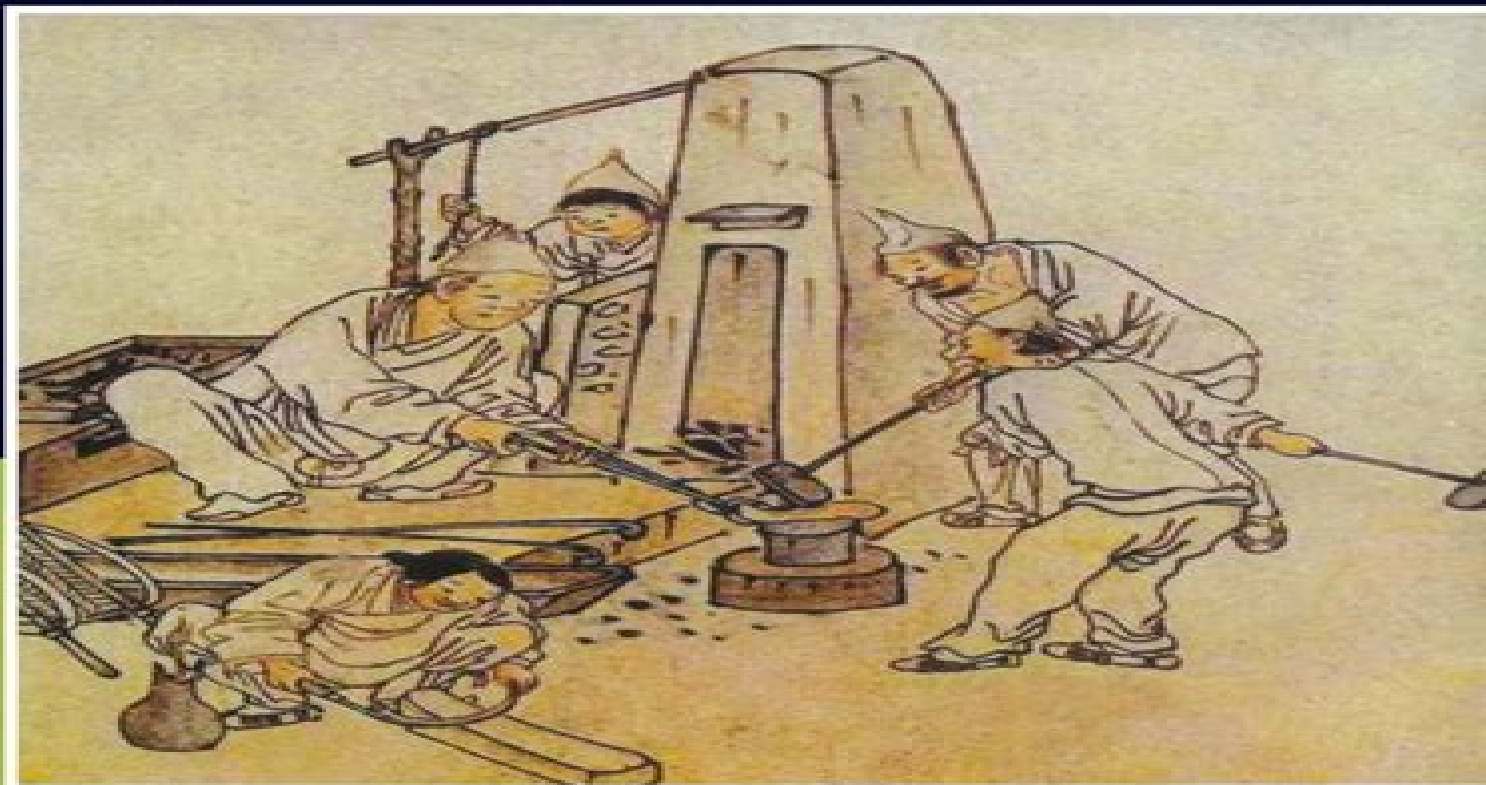


Korean Crisis and Recovery

Editors
David T. Coe and Se-Jik Kim



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Korean Crisis And Recovery

Edward Montgomery Graham



Korean Crisis And Recovery:

Korean Crisis and Recovery Mr.David T. Coe,Mr.Se-Jik Kim,2002-09-19 Edited by David T Coe and Se Jik Kim this volume contains papers presented at a May 2001 conference in Seoul sponsored by the IMF and the Korea Institute for International Economic Policy on the Korean Crisis and Recovery The papers examine the response to the 1997 crisis its long term impact on growth and the state of financial and corporate sector reforms Authors include academics Korean policymakers and IMF and World Bank staff involved in the Korean program Korea after the Crash Brian Bridges,2012-10-12 Brian Bridges examines the impact on South Korea of the financial crisis of 1997 Covering events up to and including the recent parliamentary elections in South Korea the book considers the socio economic and political implications of the financial crisis It is invaluable reading for students of modern Korea *Seeking Growth Under Financial Volatility* R. Ffrench-Davis,2005-11-22 This volume deals with macroeconomic issues and their relation with economic growth Frustrating GDP growth has been a lasting feature of Latin American economies since the 1980s Analyzing the policy measures that were taken in a bid to avoid costly mistakes and recover economic growth this volume examines existing reforms and suggests areas of policy change to achieve macroeconomics for growth **The Korean Crisis** □□□,2000 **Reforming Korea's Industrial Conglomerates** Edward Montgomery Graham,2003 In 1998 the Korean economy experienced the deepest recession since the Korean War Within a year a number of smaller industrial conglomerates had failed In this study Graham examines the causes of this situation tracing them back to the aggressive industrial policy begun by president Park Chung hee during the late 1960s He also analyzes reforms undertaken since 1997 concluding that they have not been entirely successful **A Neoclassical Analysis of the Korean Crisis** Keisuke Otsu,2006 In late 1997 Korea experienced a huge and unusual economic crisis Three main features of this crisis are the sudden recession the rapid recovery of output and the consumption drop even greater than the output drop There is a large body of literature which qualitatively explains the Korean crisis in terms of financial and monetary variables such as exchange rates price levels and interest rates This paper complements these studies by quantitatively analyzing the fluctuation of real macroeconomic variables such as real GDP and consumption within the neoclassical framework A stochastic small open economy neoclassical model can quantitatively account for the Korean crisis taking productivity and real interest rates as exogenous Publisher s description Korea's Economy ,2003 *Macroeconomic Adjustments and the Real Economy in Korea and Malaysia Since 1997* Mahani Zainal Abidin,Kwan-ho Sin,Yun-jong Wang,2003 **Republic of Korea, Selected Issues** ,2004 OECD Development Assistance Peer Reviews: Korea 2012 OECD,2013-08-05 This report assesses the extent to which the development policies strategies and activities of Korea meet the standards set by the OECD Development Assistance Committee *Korea Briefing* ,2002 *Financial Market Opening in China and Korea* Yöng-nok Chöng,Tu-yong Yang,Tongsan Wang,2003 *The Korean Financial Crisis of 1997* Kyu-söng Yi,2011 This book chronicles how Korea dealt with and overcame the crisis over time The

book is organized into eleven chapters Chapter one outlines the troubling financial market conditions at home and abroad before the crisis Chapter two then delves into the origin of the crisis and offers analyses on the shortcomings of the Korean economy and the instability of the international financial system In chapter three policy measures the government executed in the wake of the onset of the crisis are described and analyzed Chapter four probes the steps taken to reduce the risk of sovereign insolvency in the face of the cool market reaction to the initial package of crisis response measures announced by the International Monetary Fund in December 1997 Chapter five describes the background within which the government established the institutional framework necessary for corporate financial and labor market restructuring between December 1997 and April 1998 The government efforts to secure additional foreign currency liquidity through the markets and to devise initiatives to counter the massive unemployment are discussed in detail In chapter six the situation during May and June 1998 is explored with a focus on the closure of nonviable corporate and financial companies and the efforts to drive down interest rates and revive credit flows This is followed in chapter seven by an analysis of the first phase of financial sector restructuring which started in the third quarter of 1998 and the measures adopted to shore up potential growth and cope with the pressing problem of unemployment Chapters eight and nine deal separately with the restructuring of the top five chaebols the large family controlled and family run groups that dominate business in Korea the economic stimulus packages applied during the fourth quarter of 1998 the efforts to restore financial market stability and economic growth and the initial phase of foreign exchange liberalization measures which were implemented during the first half of 1999 Chapter ten then discusses the situation during the second half of 1999 with a particular focus on the collapse of the Daewoo business group including the steps taken to contain the resulting fallout as well as measures aimed at expanding the economic recovery Chapter eleven the final chapter offers a diagnosis of the Korean economy along with an analysis of the policy implications and the responses for the future

Korean Studies Forum ,2008 **Japan, Selected Issues** ,2003 *From Crisis to Recovery in Korea* ,2001 **Korea** ,2009 **The War for Korea, 1945-1950** Allan Reed Millett,2005 When the major powers sent troops to the Korean peninsula in June of 1950 it supposedly marked the start of one of the last century's bloodiest conflicts In volume 1 Allan Millett however reveals that the Korean War actually began with partisan clashes two years earlier and had roots in the political history of Korea under Japanese rule 1910 1945 In volume 2 he shifts his focus to the twelve month period from North Korea's invasion of South Korea on June 25 1950 through the end of June 1951 the most active phase of the internationalized Korean War *Capital Account Liberalization and Macroeconomic Performance* Soyoung Kim,Sunghyun H. Kim,Yun-jong Wang,2001 *Growing Out of the Vortex* Myung-koo Kang,2006

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