

MARK SCHEME for the May / June 2014 - 0450 BUSINESS STUDIES 0450/21
Paper 2

1 (a) Identify and explain two advantages and two disadvantages to Fabian of working for himself rather than being an employee of another business. [8]

Advantages: • Make own decisions • Choose own work hours • Keep any profits made • Taking more responsibility • More power • Less worried about being unemployed • High level of motivation

Disadvantages: • Not a regular wage • May not be able to take holidays • No one to help him • Limited capital • More worry about business failure • More risk of losing personal possessions • No experience of management/flower business • More administration to carry out

Advantage: Can work the hours Fabian chooses.

Explanation: Can work the hours Fabian chooses as he works for himself and he could work early in the morning if he chooses and take time off later in the day

(b) Refer to Appendix 1. Consider the advantages and disadvantages of each person who wants to form a partnership with Fabian. Recommend which one Fabian should choose. Justify your choice. [12]

Content: **Gowri** – experience of running her own business/quite young/large amount of money to invest/young family/no experience in flower arranging. **Miranda** – experience of shop work/well qualified/no family commitments/little money to invest. **Pamela** – enthusiastic about learning the requirements for the job/has some skills in flower arranging/large amount of capital to invest/no family commitments/older person so more experience with people/no formal qualifications in flower arranging.

Detailed discussion of at least two answers and then a conclusion at the end which justifies who is the best person to choose compared to the other people. Possible application marks: anything from Appendix 1; flowers; flower shop; part-time employees; hotels and restaurants; flower arrangements; new business. There may be other examples in context which have not been included here.

2 (a) Identify and explain two possible business objectives Fabian and his new partner could set for their business. [8]

• Survival/break-even • To make a profit • Growth/expansion • Customer satisfaction/quality of service • Creating a good brand image/reputation

Possible application marks: flowers; flower shop; partnership; hotels and restaurants; flower arrangements; weddings/Valentine's Day/birthdays; imported supplies of flowers.

Objective: Survival Developed explanation: Survival (1) as the business is new and small the partners may not have much experience in the flower market (2). So they want the business to start to get customers and get established in the first year as many businesses fail in their first year (3).

May June 2014 Paper 12 Accounting Mark Scheme

Davor Jancic



May June 2014 Paper 12 Accounting Mark Scheme:

Shadow Networks Francisco Louçã, Michael Ash, 2018-10-03 The 2007-08 financial crisis surprised many economists and the public. But how did the crisis come about? Why was it so deep and why has the clean up been so slow and painful? Many accounts of the crisis focus on renegade activity in marginal financial sectors. *Shadow Networks* challenges this prevailing view and sets out to demonstrate that far from a dissident branch, the shadow finance that initiated the crisis is tightly networked with and highly profitable for bank-based finance. The collapse was not an accident but baked into the system of finance from the start. *Shadow Networks* traces the complex web of power that caused crisis and gives vivid descriptions of the actors in the quarter century leading up to 2007 to explain how the now decade-long crisis took shape. *Shadow Networks: Financial Disorder and the System that Caused Crisis* is a probing examination of the roles of the powerful elite. It traces the networks and institutions that support a finance-focused market-centered model of economy and society from their ascendancy to their surprising resilience in the face of manifest failures. *Corporate Sustainability, Social Responsibility and Environmental Management* Mark Anthony Camilleri, 2017-02-27 This book provides a concise and authoritative guide to corporate social responsibility (CSR) and related paradigms including environmental responsibility, corporate sustainability, and responsibility creating shared value, strategic CSR, stakeholder engagement, corporate citizenship, business ethics, and corporate governance among others. It is primarily intended for advanced undergraduate and/or graduate students. Moreover, it is highly relevant for future entrepreneurs, small business owners, non-profit organisations, and charitable foundations as it addresses the core aspects of contemporary strategies, public policies, and practices. It also features case studies on international policies and principles, exploring corporate businesses, environmental, social, and governance reporting. Mark Camilleri's new book provides an excellent overview of the eclectic academic literature in this area and presents a lucid description of how savvy companies can embed themselves in circular systems that reduce system-wide externalities, increase economic value, and build reputation. A valuable contribution. Charles J. Fombrun, Founder of Reputation Institute and a former Professor of Management at New York University and The Wharton School, University of Pennsylvania, USA. I am pleased to recommend Dr. Camilleri's latest book, *Corporate Sustainability, Social Responsibility, and Environmental Management*. The book is a rich source of thought for everyone who wants to get deeper insights into this important topic. The accompanying five detailed case studies on a wide array of corporate sustainable and responsible initiatives are helpful in demonstrating how theoretical frameworks have been implemented into practical initiatives. This book is a critical companion for academics, students, and practitioners. Adam Lindgreen, Professor and Head of Department of Marketing, Copenhagen Business School, Denmark. This book is an essential resource for students, practitioners, and scholars. Dr. Mark Camilleri skillfully delivers a robust summary of research on the business and society relationship and insightfully points to new understandings of and opportunities for responsible business conduct. I highly recommend *Corporate Sustainability, Social Responsibility, and*

Environmental Management An Introduction to Theory and Practice with Case Studies Diane L Swanson Professor and Chair of Distinction in Business Administration and Ethics Education at Kansas State University KS USA Mark s latest book is lucid insightful and highly useful in the classroom I strongly recommend it Donald Siegel Dean of the School of Business and Professor of Management at the University at Albany State University of New York NY USA The theory and practice of corporate sustainability social responsibility and environmental management is complex and dynamic This book will help scholars to navigate through the maze Dr Camilleri builds on the foundations of leading academics and shows how the subject continues to evolve The book also acknowledges the importance of CSR 2 0 or transformative corporate sustainability and responsibility as a necessary vision of the future Wayne Visser Senior Associate at Cambridge University UK He is the author of CSR 2 0 Transforming Corporate Sustainability it will fill one of the gaps that have continued to exist in business and management schools since there are insufficient cases for teaching and learning in CSR and Environmental Management in Business Schools around the globe Samuel O Idowu Senior Lecturer in Accounting at London Metropolitan University UK Professor of CSR at Nanjing University of Finance and Economics China and a Deputy CEO Global Corporate Governance Institute USA Corporate Social Responsibility has grown from nice to have for big companies to a necessity for all companies Dr Mark Camilleri sketches with this excellent book the current debate in CSR and CSR communication and with his cases adds valuable insights in the ongoing development and institutionalization of CSR in nowadays business Wim J L Elving Professor at the University of Amsterdam Netherlands

National Parliaments after the Lisbon Treaty and the Euro Crisis Davor Jancic, 2017-04-05 A critical assessment by eminent legal and political science experts in the field this book examines the two key factors which have deeply affected the position of national parliaments in European integration the entry into force of the Lisbon Treaty and the sovereign debt crisis in the Eurozone Structured in three parts the book will address the question Do national parliaments exhibit resilience or resignation in these changed politico legal and socio economic circumstances in the EU Part I investigates the impact of the aforementioned factors against the theoretical concepts of constitutionalism and democratic legitimacy Part II evaluates the changing nature of parliamentary functions and Part III appraises the evolving relationships between national parliaments and national governments national courts and EU institutions in addition to surveying the emerging patterns of interparliamentary cooperation This interdisciplinary collection yields novel insights into how the deepening of the Economic and Monetary Union and the pursuance of new initiatives for parliamentary action impact the shape and nature of EU democracy

Beyond Greenwash Hamish van der Ven, 2019-03-21 Beyond Greenwash systematically investigates the credibility of transnational eco labeling organizations across countries and commercial sectors It uses original data an innovative mixed method research design and a unique measure of credibility in transnational governance to challenge the conventional wisdom that only governments or environmental NGOs can create meaningful environmental governance

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volume s contributors evaluate the accomplishments limits and consequences of using quantitative metrics in global health
 Whether analyzing maternal mortality rates the relationships between political goals and metrics data or the links between
 health outcomes and a program s fiscal support the contributors question the ability of metrics to solve global health
 problems They capture a moment when global health scholars and practitioners must evaluate the potential effectiveness and
 pitfalls of different metrics even as they remain elusive and problematic Contributors Vincanne Adams Susan Erikson Molly
 Hales Pierre Minn Adeola Oni Orisan Carolyn Smith Morris Marlee Tichenor Lily Walkover Claire L Wendland **The**
Customs Valuation Agreement Mark K. Neville, 2023-03-09 Global Trade Law Series Volume 58 Customs valuation is a key
 element in the corpus of international trade law Despite the facts that the WTO Valuation Agreement 1994 remains
 unchanged in all material respects and that it has been adopted by virtually every trading nation on the planet there are
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 Zakaria, 2020-10-06 New York Times Bestseller COVID 19 is speeding up history but how What is the shape of the world to
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Table of Contents May June 2014 Paper 12 Accounting Mark Scheme

1. Understanding the eBook May June 2014 Paper 12 Accounting Mark Scheme
 - The Rise of Digital Reading May June 2014 Paper 12 Accounting Mark Scheme
 - Advantages of eBooks Over Traditional Books
2. Identifying May June 2014 Paper 12 Accounting Mark Scheme
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an May June 2014 Paper 12 Accounting Mark Scheme
 - User-Friendly Interface
4. Exploring eBook Recommendations from May June 2014 Paper 12 Accounting Mark Scheme
 - Personalized Recommendations
 - May June 2014 Paper 12 Accounting Mark Scheme User Reviews and Ratings
 - May June 2014 Paper 12 Accounting Mark Scheme and Bestseller Lists

5. Accessing May June 2014 Paper 12 Accounting Mark Scheme Free and Paid eBooks
 - May June 2014 Paper 12 Accounting Mark Scheme Public Domain eBooks
 - May June 2014 Paper 12 Accounting Mark Scheme eBook Subscription Services
 - May June 2014 Paper 12 Accounting Mark Scheme Budget-Friendly Options
6. Navigating May June 2014 Paper 12 Accounting Mark Scheme eBook Formats
 - ePub, PDF, MOBI, and More
 - May June 2014 Paper 12 Accounting Mark Scheme Compatibility with Devices
 - May June 2014 Paper 12 Accounting Mark Scheme Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of May June 2014 Paper 12 Accounting Mark Scheme
 - Highlighting and Note-Taking May June 2014 Paper 12 Accounting Mark Scheme
 - Interactive Elements May June 2014 Paper 12 Accounting Mark Scheme
8. Staying Engaged with May June 2014 Paper 12 Accounting Mark Scheme
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers May June 2014 Paper 12 Accounting Mark Scheme
9. Balancing eBooks and Physical Books May June 2014 Paper 12 Accounting Mark Scheme
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection May June 2014 Paper 12 Accounting Mark Scheme
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine May June 2014 Paper 12 Accounting Mark Scheme
 - Setting Reading Goals May June 2014 Paper 12 Accounting Mark Scheme
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of May June 2014 Paper 12 Accounting Mark Scheme
 - Fact-Checking eBook Content of May June 2014 Paper 12 Accounting Mark Scheme
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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