
MCQs For Managerial Accounting (Chapters 1-6)

Chapter 1: Introduction to Managerial Accounting

1. Which is the primary focus of managerial accounting?
 - a) General data
 - b) External stakeholders
 - c) Compliance with regulations
 - d) Internal operations**Answer: d**
2. Which of the following is an internal part of accounting information?
 - a) Revenue
 - b) Expenses
 - c) Assets
 - d) Liabilities**Answer: c**
3. Which is the primary purpose of accounting?
 - a) Planning, organizing, controlling
 - b) Planning, organizing, analyzing
 - c) Planning, controlling, reporting
 - d) Planning, analyzing, evaluating**Answer: c**
4. What is a major difference between financial and managerial accounting?
 - a) Financial accounting focuses on internal aspects.
 - b) Managerial accounting is primarily concerned with external stakeholders.
 - c) Financial accounting is regulated by standards like GAAP.
 - d) Managerial accounting is mandatory for all businesses.**Answer: c**
5. Which statement best describes the main function of accounting?
 - a) Record transactions
 - b) Analyze and interpret financial data
 - c) Provide information for decision-making
 - d) Report information to stakeholders**Answer: c**

Managerial Accounting Mcqs

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