

Operating Issues And Recession Pricing Next: Avoid Mesabi Trust

Jan. 31, 2023 12:47 AM ET : Mesabi Trust (MSB) Stock



Paul Franke

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Summary

- Mesabi Trust has been a great investment for decades with steady price appreciation and a high rate of dividends.
- The temporary closure of its main resource asset by a mining unit of Cleveland-Cliffs has halted nearly all royalty revenue.
- Few net assets exist to back up Mesabi's underlying value until the Peter Mitchell mine is restarted. Dividends have been slashed to zero.
- Then a recession could hit in 2023-24, hurting iron ore pricing and future discounted values of royalty payments.
- The chart pattern remains weak. I suggest selling the January rally in trust pricing.

About This Article

Stock Covered	MSB
Analyst's rating at publication	SELL
Price at publication	\$23.28
Change	-25.60%
Total Return	-21.61%
S&P 500 change	31.95%

Analyst's rating history



Mesabi Trust Tax Guide

David Baud



Mesabi Trust Tax Guide:

Valuation Handbook - U.S. Guide to Cost of Capital Roger J. Grabowski, James P. Harrington, Carla Nunes, 2017-06-09 The Valuation Handbook U S Guide to Cost of Capital 2010 Essentials Edition includes two sets of valuation data Data previously published in the 2010 Duff Phelps Risk Premium Report Data previously published in the Morningstar Ibbotson 2010 Stocks Bonds Bills and Inflation SBBI Valuation Yearbook The Valuation Handbook 2010 U S Essentials Edition includes data through December 31 2009 and is intended to be used for 2010 valuation dates The Valuation Handbook U S Guide to Cost of Capital Essentials Editions are designed to function as historical archives of the two sets of valuation data previously published annually in The Morningstar Ibbotson Stocks Bonds Bills and Inflation SBBI Valuation Yearbook from 1999 through 2013 The Duff Phelps Risk Premium Report from 1999 through 2013 The Duff Phelps Valuation Handbook U S Guide to Cost of Capital from 2014 The Valuation Handbook U S Essentials Editions are ideal for valuation analysts needing historical valuation data for use in The preparation of carve out historical financial statements in cases where historical goodwill impairment testing is necessary Valuing legal entities as of vintage date for tax litigation related to a prior corporate restructuring Tax litigation related to historical transfer pricing policies etc The Valuation Handbook U S Essentials Editions are also designed to serve the needs of Corporate finance officers for pricing or evaluating mergers and acquisitions raising private or public equity property taxation and stakeholder disputes Corporate officers for the evaluation of investments for capital budgeting decisions Investment bankers for pricing public offerings mergers and acquisitions and private equity financing CPAs who deal with either valuation for financial reporting or client valuations issues Judges and attorneys who deal with valuation issues in mergers and acquisitions shareholder and partner disputes damage cases solvency cases bankruptcy reorganizations property taxes rate setting transfer pricing and financial reporting For more information about Duff Phelps valuation data resources published by Wiley please visit www.wiley.com/go/valuationhandbooks **Minnesota Mining Tax Guide** ,2013 *Security Owner's Stock Guide* Standard and Poor's Corporation,1993 Lasser's Encyclopedia of Tax Procedures J.K. Lasser Tax Institute,1960 Stock Guide ,2006 Monthly statistical summary of 5100 stocks **The Value Line Investment Survey** ,1999 *Bond Guide* Standard and Poor's Corporation,1982-04 **Fund Raiser's Guide to Human Service Funding** ,1994 *Standard and Poor's Stock and Bond Guide* Standard & Poor's,1998 Covering more than 14 000 stocks and bonds the 1998 edition of this trusted travel guide is the first place investors go for data on profitable stocks bonds mutual funds and annuities The new edition contains 1997 year end prices for all stocks and bonds detailed data on hundreds of mutual funds and variable annuities S and much more Standard & Poor's Earnings and Ratings Bond Guide Standard and Poor's Corporation,1994 *Minerals Yearbook* United States. Bureau of Mines,1996 **Forbes** ,1986 *Moody's Industrial News Reports* ,1984-12 **Engineering and Mining Journal** ,1902 **Whitaker's Book List** ,1989 **Engineering and Mining Journal** ,1945 *Barron's National Business and Financial*

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