

Module 1: Business Taxes

At the end of this module, you will be able to:

1. Exhibit sophisticated knowledge related to tax accounting rules and regulations and analyze and resolve business tax problems
2. Identify, define, and resolve tax issues through their understanding, knowledge, and application of business tax principles

"Ignorance of the law excuses no one." It is therefore imperative to have the basic knowledge of the sections discussing various business taxes. The following is an overview of the different business taxes. The next modules shall provide lengthy discussions on these taxes.



What to remember!

RULES AND REGULATIONS

SEC. 244. Authority of Secretary of Finance to Promulgate Rules and Regulations. - The Secretary of Finance, upon recommendation of the Commissioner, shall promulgate all needful rules and regulations for the effective enforcement of the provisions of this Code.

SEC. 245. Specific Provisions to be Contained in Rules and Regulations. - The rules and regulations of the Bureau of Internal Revenue shall, among other things, contain provisions specifying, prescribing, or defining:

(a) The time and manner in which Revenue Regional Director shall canvass their respective Revenue Regions for the purpose of discovering persons and property liable to national internal revenue taxes, and the manner in which their lists and records of taxable persons and taxable objects shall be made and kept;(b) The forms of labels, brands or marks to be required on goods subject to an excise tax, and the manner in which the labelling, branding or marking shall be effected;(c) The conditions under which and the manner in which goods intended for export, which if not exported would be subject to an excise tax, shall be labelled, branded or marked;(d) The conditions to be observed by revenue officers respecting the institutions and conduct of legal actions and proceedings;(e) The conditions under which goods intended for storage in bonded warehouses shall be conveyed thither.

Module 7 Insurance and Taxes

Robert R. Redfield



Module 7 Insuranceand Taxes:

Enjoying the Melody of Term: An Mental Symphony within **Module 7 Insuranceand Taxes**

In a global eaten by monitors and the ceaseless chatter of immediate transmission, the melodic beauty and psychological symphony created by the published word often fade into the background, eclipsed by the relentless sound and disturbances that permeate our lives. However, set within the pages of **Module 7 Insuranceand Taxes** a charming literary value overflowing with natural emotions, lies an immersive symphony waiting to be embraced. Constructed by a wonderful musician of language, that charming masterpiece conducts visitors on a psychological trip, well unraveling the hidden melodies and profound influence resonating within each carefully constructed phrase. Within the depths with this emotional examination, we shall explore the book is main harmonies, analyze its enthralling writing design, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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