

Chapter Production and Costs MCQ

1. Question. Which of the following statements regarding Service Industry is true?
(a) Service Industry uses less Capital Equipment
(b) Service Industry uses more Capital
(c) Service Industry uses no Capital Equipment
(d) Service Industry uses less Variable Factors
2. Question. Raw Material converted into Finished Product in the manufacturing process, refers to creation of
(a) Form Utility
(b) Place Utility
(c) Time Utility
(d) Personal Utility
3. Question. As a Factor of Production, Land lacks mobility. Lack of mobility means —
(a) Land cannot be used for anything other production of Rice.
(b) Land cannot be shifted from one place to another place
(c) Both (a) and (b)
(d) Neither (a) nor (b)
4. Question. If Oranges from Nagpur are made available for Sale in a Department
(a) Form Utility
(b) Place Utility
(c) Time Utility
(d) Personal Utility
5. Question. Production includes —
(a) Mining
(b) Manufacturing
(c) Service providing
(d) All of above
6. Question. Which of the following is considered Production in Economics?
(a) Tilling of soil
(b) Singing a song before friends
(c) Preventing a child from falling into manhole on the road
(d) Painting a picture for pleasure
7. Question. Which of the following statements is true?
(a) Services of a Doctor are considered Production
(b) Man can create matter

Mcq On Costs Of Production Of Economics

Gustav Robinson Gregory



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Indira's Objective Agronomy, 2nd Ed. MCQ's for Agricultural Competitive Examinations R.L. Arya, 2016-10-01
Indira's Objective Agronomy 2nd Revised Ed for competitive exams in agronomy discipline contain 16 chapters covering all related discipline. Each chapter contains multiple choice questions and total about 8000 objective questions with multiple choice have been framed and arranged sequentially for the easy understanding of the students. The chapters are chosen in view to cover the course contents of competitive examinations like IAS IFS ARS PCS and Banking services of agricultural subjects particular in agronomy. The entire book is prepared in most simple clear and talking language so that the contents could be easily followed by the readers.

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

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