

huge industrial organisations which extend their industrial and marketing operations through a network of their branches in several countries. These enterprises operate in several areas producing multiple products with their business strategy extending over a number of countries.

What is it?

- Huge capital resources
- Foreign collaboration
- Advanced technology
- Product innovation
- Marketing strategies
- Expansion of market territory
- Centralised Control

Features

Global Enterprises

Types

- **Contractual** a new jointly-owned entity is not created. There is only an agreement to work together.
- **Equity-based** An equity joint venture agreement is one in which a separate business entity, jointly owned by two or more parties, is formed in accordance with the agreement of the parties

Joint Ventures

Benefits

- Increased resources and capacity
- Access to new markets and distribution networks
- Access to technology
- Innovation
- Low cost of production
- Established brand name

Mind The Gaapp Business Studies

RD Boyd



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