

QUESTION 2

This is an extract from the information that was provided to Ms Marita Snyman, the taxpayer who earned a monthly salary in 2023/24. The information explains how to work out how much tax he had to pay on her income. Note that there are seven different 'tax brackets' where different tax rates are applied.

TABLE 2: INCOME TAX RATES FOR THE 2023/2024 TAX YEAR.

Taxable Income(R)	Rates of tax (R)		
1 - 237 000	18% of taxable income		
237 001 – 370 500	42 678 + 26% of taxable income above 237 000		
370 501 – 512 800	77 362 + 31% of taxable income above 370 500		
512 801 – 673 000	121 475 + 36% of taxable income above 512 800		
673 001 – 857 900	179 147 + 39% of taxable income above 673 000		
857 901 – 1 817 000	251 258 + 41% of taxable income above 857 900		
1 817 001 and above	644 489 + 45% of taxable income above 1 817 000		
Age category	REBATES	Threshold	
Primary	17 235	95 750	
Secondary (65 and older)	9 444	148 217	
Tertiary (75 and older)	3 145	165 689	

[source: www.SARS.gov.za]

Use the information above to answer the questions that follow.

- 2.1 Explain the difference between Monthly Salary and Annual Salary. (4)
- 2.2 Write down two Non-Taxable incomes for the Personal Income Tax. (4)
- 2.3 Write down the formula on how to calculate the Taxable Income. (2)

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AN Whitehead



Maths Paper Grade 1 June Exam:

GCSE Mathematics - A Pocket Guide for Re-takers and Adults Mick Price, 2024-05-24 As its title suggests this book has been devised by author Mick Price as an essential guide for those revisiting Mathematics at GCSE level. Crafted from years of experience and class tested materials it serves as a unique revision tool tailored for both FE college students and adults seeking to improve their previous grades or refresh long forgotten knowledge. Stripping back the complexities of mathematics this book focuses on the fundamentals needed to achieve a grade 4 without overwhelming its readers with the entirety of KS4 content. GCSE Mathematics promises accessibility and convenience making it an indispensable companion for both classroom learning and self study. Inside you will find a blend of theoretical essentials, practical real life examples and exercises designed for both younger and more mature learners all presented in a straightforward uncondescending manner. GCSE Mathematics is not just a book it is a tool for success always within reach. Commonwealth Universities Yearbook, 1982-02 *GCSE Maths* David Bowles, Paul Metcalf, 2002 Written specifically for the Foundation and Intermediate tier GCSE for the AQA Modular GCSE Specification B. This clearly presented book will help all students looking to achieve a grade C in GCSE maths. An ideal stand alone resource for students doing the GCSE course in one year including students resitting modules. The Times Index, 2013-06 Indexes the Times Sunday Times and magazine Times literary supplement Times educational supplement Time educational supplement Scotland and the Times higher education supplement **Daily Graphic** Sam Clegg, 1992-11-04 *Crucial Issues in Education* B. Onyerisara Okeje, 1988 **The Schoolmasters' yearbook & (educational) directory**, 1905 Pratiyogita Darpan, 2007-08 Pratiyogita Darpan monthly magazine is India's largest read General Knowledge and Current Affairs Magazine. Pratiyogita Darpan English monthly magazine is known for quality content on General Knowledge and Current Affairs. Topics ranging from national and international news, issues, personality development, interviews of examination toppers, articles, write up on topics like career, economy, history, public administration, geography, polity, social environment, scientific, legal etc. solved papers of various examinations, Essay and debate, contest, Quiz and knowledge testing features are covered every month in this magazine. **Ntsikelelo's Dream Catcher** Ntsikelelo Goodman Ndesi, 2020-01-01 This is an inspirational true story extolling the power of a dream. The perception of the world with its endless possibilities. Regardless of the circumstances and the challenges, honest living accomplishes the truest, most well deserved victory. Identification of self worth is key to a peaceful approach to life and perseverance and the practise of patience can prove to be very rewarding. Time rewards tons in the presence of the future. Competition Science Vision, 2002-06 Competition Science Vision monthly magazine is published by Pratiyogita Darpan Group in India and is one of the best Science monthly magazines available for medical entrance examination students in India. Well qualified professionals of Physics, Chemistry, Zoology and Botany make contributions to this magazine and craft it with focus on providing complete and to the point study material for aspiring candidates. The magazine covers General Knowledge

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