
MERCANTILE LAW
Module B

(MARKS 100)
(3 hours)

- Q.1 (a) What is the composition and tenure of Federal Shariat Court? (03)
- (b) What does court of first instance means? List the areas of jurisdiction of the High Court. (03)
- Q.2 Describe the circumstances under which an agreement made without consideration is considered valid and binding under the Contract Act, 1872. (07)
- Q.3 (a) Sara planned to spend her vacations in Islamabad with her parents. She therefore, requested her neighbour, Farha to take care of her pet cat during this period. On her return from vacations, Farha informed Sara that she had to spend Rs. 500 on usual feeding and grooming of the cat and Rs. 1,000 on medical expenses as the cat fell sick, without any negligence on Farha's part.
- You are required to state the amount, if any, which Sara needs to reimburse to Farha in each of the situations given below. Justify your answer with reasons under the provisions of Contract Act, 1872.
- (i) No remuneration was agreed to be paid to Farha for the safe custody of the pet.
(ii) Sara had agreed to remunerate Farha for her services. (04)
- (b) Describe the following as defined under the Contract Act, 1872.
(i) Bailee's particular lien
(ii) General lien of a banker (04)
- (c) Majid gave a piece of fabric to Stylish Suiting for sewing a coat at a consideration of Rs. 5,000. On completion, Majid paid the whole amount; however, Stylish Suiting refused to deliver the coat until the payment of previous dues of Rs. 3,000.
- Explain under the provisions of Contract Act, 1872, whether Stylish Suiting is justified in refusing to deliver the coat. (02)
- Q.4 (a) Explain the term ratification in relation to the contract of agency under the Contract Act, 1872. What is the effect of a valid ratification? (03)
- (b) List down the conditions necessary for a valid ratification. (04)



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Joacim Rocklöv



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