- 11. Which of the following will increase the elasticity of supply for mobile phones?
  - A. A fall in the prices of mobile phones.
  - -Br A fall in the cost of producing mobile phones. \*
  - An increase in the mobility of factors used for the production of mobile phones.
    - Improved technology in the production of mobile phones.
- This question is based on table 3 below showing the national income and consumption statistics in a two-sector economy (Figures are in millions FCFA).

Table 3

Imcome	Consumption
0	1000
2000	1600
3/0/00	2200
4000	2800
5000	3400

Which of the following represents the saving function for this economy?

- A: S = 0.4 Y 1000 million FCFA
- S = 0.6 Y − 1000 million FCFA
  - S = 0.4 Y + 1000 million FCFA
- D S = 1000 million FCFA + 0.6Y.
- 13. What is the main reason for the marginal cost curve not being considered as the supply curve for the pure monopolist?
  - Pure monopoly does not exist.
  - B Its marginal cost curve is U shaped.
  - C There is no unique relationship between quantity supplied and price.
  - D There is no demand curve that intersects with the marginal cost curve.

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