

# Mercantile Law

Foundation Examination  
Spring 2012  
Module B

5 March 2012  
100 marks - 3 hours  
Additional reading time - 15 minutes

## Instructions to candidates:

- (i) All the Questions from Section-A are compulsory.
- (ii) Attempt any FOUR out of SIX Questions from Section-B.

## Section A

Q.1 Select appropriate answer from the options available for each of the following multiple choice questions (MCQs). Each MCQ carries ONE mark.

- (i) A positive assertion, in a manner not warranted by the information of the person making it, of that which is not true, though he believes it to be true is said to be a:  
(a) fraud (b) misrepresentation (c) mistake (d) misinterpretation
- (ii) According to the Sale of Goods Act, 1930 documents of title to goods include:  
(a) bill of lading. (b) railway receipt.  
(c) warehouse keeper's certificate. (d) all of the above.
- (iii) A minor can:  
(a) be an agent (b) be a principal (c) both (d) none
- (iv) In the case of goods sold on sale or return basis, the property in goods passes:  
(a) when price is paid. (b) when goods are delivered.  
(c) when approval is conveyed. (d) in all of the above cases.
- (v) Partnership is:  
(a) the relationship between persons who have agreed to share the profits of jointly owned property managed by all or any of them acting for all.  
(b) the relationship created by an agreement between a banking company and person(s) providing for sharing of profit and loss arising from the finance provided to such person(s).  
(c) both of the above.  
(d) the relation between persons arising from a contract who have agreed to share the profits of a business carried on by all or any of them acting for all.
- (vi) The consent is said to be free when:  
(a) two or more persons agree upon same thing in the same sense.  
(b) all parties to the contract benefit from the contract.  
(c) it is not the result of coercion or undue influence or fraud or misrepresentation or mistake.  
(d) all of the above.
- (vii) What are the consequences of resale of goods by unpaid seller where he expressly reserves such right in case of buyer's default?  
(a) The original contract of sale is rescinded.  
(b) The new buyer acquires a good title thereto.  
(c) The seller may claim damages based on the original contract of sale.  
(d) All of the above.



# Mercantile Law Exam Papers 2009

**Padhraic Smyth**



## **Mercantile Law Exam Papers 2009:**

ACCA Paper F4 - Corp and Business Law (Eng) Practice and Revision Kit BPP Learning Media,2010-01-01 The Association of Chartered Certified Accountants ACCA is the global body for professional accountants With over 100 years of providing world class accounting and finance qualifications the ACCA has significantly raised its international profile in recent years and now supports a BSc Hons in Applied Accounting and an MBA BPP Learning Media is an ACCA Official Publisher The ACCA F4 UK syllabus seeks to develop knowledge and understanding of the English legal framework that is relevant to the business context in which accountants work Human Rights law is also important and students must appreciate the fact that further legal advice should be sought where necessary The syllabus also covers how businesses are affected by the law including The types of business that can be established How companies are formed administered financed and closed down How businesses trade How a business deals with its employees The impact of ethics and corporate governance The F4 UK practice and revision kit contains 100 exam standard questions and 3 complete mock exams It tackles all the main syllabus areas and provides plenty of advice on important syllabus areas such as the law of tort corporate governance and ethics Through practice students are armed with BPP s ISAC approach for approaching legal questions providing the structure and method to earn the maximum marks possible BPP Learning Media is the publisher of choice for many ACCA students and tuition providers worldwide Join them and plug into a world of expertise in ACCA exams **ACCA Paper F4 - Corp and Business Law (GLO) Practice and Revision Kit** BPP Learning Media,2010-01-01 The Association of Chartered Certified Accountants ACCA is the global body for professional accountants With over 100 years of providing world class accounting and finance qualifications the ACCA has significantly raised its international profile in recent years and now supports a BSc Hons in Applied Accounting and an MBA BPP Learning Media is an ACCA Official Publisher The ACCA F4 Global syllabus seeks to develop knowledge and skill in the understanding of the general legal framework that is relevant to the international business context in which accountants work of specific legal areas relating to business and of recognition of the need to seek further legal advice when necessary The syllabus also covers how businesses are affected by the law including The types of business that can be established How companies are formed administered financed and closed down How businesses trade The impact of ethics and corporate governance The F4 Global practice and revision kit contains over 100 exam standard questions and 3 complete mock exams It tackles all the main syllabus areas and provides plenty of advice on newly examinable UN Model Laws as well as important syllabus areas such as corporate governance and ethics Through practice students are armed with BPP s ISAC approach for approaching legal questions providing the structure and method to earn the maximum marks possible BPP Learning Media is the publisher of choice for many ACCA students and tuition providers worldwide Join them and plug into a world of expertise in ACCA exams The General Exception Clauses of the TRIPS Agreement Edson Beas Rodrigues, Jr,2012-04-12 The general exception clauses of the TRIPS Agreement of the

World Trade Organization permit exceptions to copyrights and to the rights conferred by trademarks industrial designs and patents These clauses are intended to facilitate access to diverse forms of proprietary knowledge and therefore foster the interdependent pillars of sustainable development economic progress realization of human rights and the conservation of the environment In this book Edson Beas Rodrigues Jr argues that the TRIPS Agreement in its current configuration does not hinder the establishment of exceptions to intellectual property rights devised to promote vital socioeconomic interests such as the freedom to carry out creative and inventive activities freedom of expression the strengthening of free competition and increased access to educational materials by underprivileged students and to technical knowledge for humanitarian purposes

Guinea-Bissau Business Law Handbook Volume 1 Strategic Information and Basic Laws IBP USA,2013-08 Guinea Bissau Business Law Handbook Strategic Information and Basic Laws      The Oxford Handbook of Financial Regulation Niamh Moloney,Eilís Ferran,Jennifer Payne,2015-08-27 The financial system and its regulation have undergone exponential growth and dramatic reform over the last thirty years This period has witnessed major developments in the nature and intensity of financial markets as well as repeated cycles of regulatory reform and development often linked to crisis conditions The recent financial crisis has led to unparalleled interest in financial regulation from policymakers economists legal practitioners and the academic community and has prompted large scale regulatory reform The Oxford Handbook of Financial Regulation is the first comprehensive authoritative and state of the art account of the nature of financial regulation Written by an international team of leading scholars in the field it takes a contextual and comparative approach to examine scholarly policy and regulatory developments in the past three decades The first three parts of the Handbook address the underpinning horizontal themes which arise in financial regulation financial systems and regulation the organization of financial system regulation including regional examples from the EU and the US and the delivery of outcomes and regulatory techniques The final three Parts address the perennial objectives of financial regulation widely regarded as the anchors of financial regulation internationally financial stability market efficiency integrity and transparency and consumer protection The Oxford Handbook of Financial Regulation is an invaluable resource for scholars and students of financial regulation economists policy makers and regulators      **ECIC2009-2nd European Conference on Intellectual Capital** Susana Rodrigues,2010      **Managing Openness** Mona Haddad,Ben Shepherd,2011 The global financial crisis triggered a broad reassessment of economic integration policies in developed and developing countries worldwide The crisis induced collapse in trade was the sharpest ever since World War II affecting all countries and all product categories A huge shock to the trading system combined with severe macroeconomic instability makes it natural for policymakers to call into question the basic underlying assumptions of trade liberalization and openness In particular outward oriented or export led growth strategies are being reassessed as openness is increasingly associated with greater volatility However it is crucial not to lose sight of the dynamic benefits that openness can offer Examples include technology transfer increased competitive pressure

that reduces markups and improves efficiency and economies of scale The real question is how to manage outward oriented strategies so as to maximize the benefits of openness while minimizing risks This book aims to contribute to this important and ongoing policy debate bringing together recent empirical work on the trade collapse its causes and consequences and the broader trade policy agenda in the post crisis environment It addresses critical policy issues revolving around the topic of outward oriented growth strategy including policy instruments that help manage risks associated with outward orientation lessons learned from the crisis for particular countries and regions and how emerging trade policy issues such as climate change commodities global production networking and migration affect the prospects for recovery and outward oriented growth

**Journal of World Trade Law** ,2010-08      Federal Securities Law Reporter ,1941      *World Trade Report* World Trade Organization,2014-07-31 The World Trade Report 2014 looks at how four recent major economic trends have changed how developing countries can use trade to facilitate their development These trends are the economic rise of developing economies the growing integration of global production through supply chains the higher prices for agricultural goods and natural resources and the increasing interdependence of the world economy The Report also looks into what role the WTO plays      *Business Periodicals Index* ,2008      *Green Technology Law and Business* ,2010      The Law Times ,1922

Railway Age ,1939      **Parliamentary Debates (Hansard)**. Great Britain. Parliament. House of Commons,1925 Contains the 4th session of the 28th Parliament through the session of the Parliament      The Parliamentary Debates Great Britain. Parliament,1877      *The Commercial and Financial Chronicle* ,1914      **Cobbett's Parliamentary Debates** Great Britain. Parliament,1880      **UC Davis Business Law Journal** ,2011      **Hansard's Parliamentary Debates** Great Britain. Parliament,1882

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