



MERCANTILE LAW 102
TEST 2: 29 SEPTEMBER 2023
MEMORANDUM

MCQ MEMO

1. B.
2. C.
3. C.
4. A.
5. C.
6. C.
7. C.
8. C.
9. B.
10. D.
11. C.
12. D.
13. B.
14. B.
15. C.

SECTION B:

1. For purposes of the Consumer Protection Act a consumer is:
 - A natural person (1 mark)
 - A juristic person with an annual turnover of less than R3 million per annum (1 mark)
2. The Consumer Protection Act has an automatic cooling off period (1 mark)
Samantha must return the goods within 5 business days of receiving it (1 mark)
The seller must then return her money within 15 business days of receipt of the goods (1 mark)

SECTION C: TRUE OR FALSE

1. FALSE: If the contract does not contain all the material terms the contract is **void**. (1 mark)
2. FALSE: Specific Performance and damages as surrogate are primary remedies. Cancellation is a secondary remedy. (1 Mark)

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**United States. Congress. House.
Committee on Small Business.
Subcommittee on General Oversight**

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