

**ACCOUNTING COMPETENCY EXAM  
SAMPLE EXAM**

1. The accounting process does not include:
  - a. interpreting
  - b. reporting
  - c. purchasing
  - d. observing
  - e. classifying
2. The financial statement or statements that pertain to a stated period of time is (are) the:
  - a. balance sheet
  - b. balance sheet and journals
  - c. balance sheet and income statement
  - d. income statement
  - e. none of the above
3. External users of financial accounting information include:
  - a. lenders
  - b. prospective owners
  - c. customers
  - d. labor unions
  - e. all of the above
4. Expenses can be found in the:
  - a. statement of owner's equity
  - b. income statement
  - c. balance sheet
  - d. both b and c
  - e. all of the above
5. This account does not appear on the income statement:
  - a. accumulated depreciation
  - b. depreciation expense
  - c. sales revenue
  - d. marketing expense
  - e. interest expense
6. A brand new company has a building costing \$10,000, machinery costing \$5,000, cash of \$700, and a bank loan of \$7,850. What is the owner's equity?
  - a. \$8,850
  - b. \$15,700
  - c. \$7,750
  - d. cannot be determined
  - e. \$7,850

# Management Accounting Sample Exam And Answers

**ML Yell**



## **Management Accounting Sample Exam And Answers:**

## Unveiling the Power of Verbal Beauty: An Emotional Sojourn through **Management Accounting Sample Exam And Answers**

In some sort of inundated with displays and the cacophony of quick conversation, the profound energy and mental resonance of verbal art frequently disappear in to obscurity, eclipsed by the constant assault of sound and distractions. However, set within the lyrical pages of **Management Accounting Sample Exam And Answers**, a captivating perform of literary splendor that impulses with organic feelings, lies an unforgettable trip waiting to be embarked upon. Penned with a virtuoso wordsmith, this interesting opus manuals readers on a psychological odyssey, delicately exposing the latent possible and profound affect stuck within the complex web of language. Within the heart-wrenching expanse with this evocative analysis, we shall embark upon an introspective exploration of the book is main styles, dissect their captivating publishing fashion, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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