

Friday, January 31, 2020

Leading the Industry in Money Fund News

THE WEEK AT A GLANCE

Net assets of 502 Taxable MMIFs increased \$1.87 billion to \$3,437 trillion for the week ending Jan.

28, 2019. Net assets of 167 Tax Free MMFs were

down \$1,85 billion to \$137,43 billion as of Jan. 27.

A one-week increase of \$15.7 million brought total

net assets of 989 Taxable and Tax-Free money-

market funds to \$3,574 trision.

607-740-7

2019 MONEY FUND REPORT® AWARD WINNERS

They're back: The iMoneyNet Money Fund Report* U.S. and Offshore Top-Manager and Best-Performing MMF awards!

iMoneyNet extends hearty "congratulations" to winners of the Top Manager Awards, which are given to the moneymarket fund portfolio managers of U.S. with the highest gross total returns for 2019 in each of three fund universes - Government, Prime, and Tax-Free/Manacipal—including Institutional and Retail funds.

iMoneyNet also bestows Top Manager Awards to the top-grossing non-U.S./ offshore portfolios denominated in U.S. dollars, euros, and pounds sterling.

In addition to the Top Manager Awards, iMoneyNet's Money Fund Report Awards recognize funds in the universe tracked by ilMoneyNet with the highest net returns for 2019 in six categories, as indicated on the table to the right.

To be eligible for iMoneyNet awards, funds in all the categories must have met three criteria: they must have had total assets of at least \$1 billion in the calendar year ending Dec. 31, 2019; they must have been active in their category for the full calendar year, and they must have been open to all investors that met the investment processing and arrests.

We also present Offihore Money Fund Report - Aswards to non-U.S. money-market funds with the highest 2019 net total returns in two fund currency universes: U.S. Dollar and Sterling. There were no qualifying winners among euro-denominated funds.

2019: A Year of Impressive Growth

This year's winning-manager and bestperforming fund awards are all the more impressive for having been achieved in a year when the money-market fund industry posted its most aggressive growth since the financial crisis and in which funds competed. vigorously for assets.

At year-end, total assets in U.S. fands had increased for eight consecutive quarters, and stood at \$3,581.4 trillion, a yearly increase of 19.7 percent. Taxable fund assets were up 20.9 percent and certain categories, such as Prime Retail and Prime Institutional were up 34.0 percent and 40.3 percent, respectively.

Congratulations to the winning funds and their skillful managers! .

Pand Adams

	oneyNet's 2019 AWARD WINNE	Gross	
Money Fund Report [®] Top Manager Award Winners		Return(%)	Funds
Government			
Institutional	David Fishman & Shaun Cullinan Goldman Sachs FS Govt Fund/Inst	2.30	24
	Peter Yi & Daniel LaRocco Northern Inst US Govt Port/Shares	2.30	24
	Michael Varano PFM Funds: Govt Select Series/Inst	2.30	24
Retail	Peter Yi & Daniel LaRocco Northern US Govt MMF	2.30	8
Prime Institutional	David Fishman & Shaun Cullinan	2.53	4
Retail	Goldman Sachs FS Prime Oblig/Inst Paige Withelm & Mark Weiss Federated Capital Reserves Fund	2.50	
Tax-Free/Municipal		1	5 4
Institutional	Jeffrey Weaver & James Randazzo Wells Fargo Muni Cash Mgmt/Inst	1.02	
Retail	Mary Jo Öchson Federated Muni Oblio Fund/Wealth	1.64	3
Offshore Money Fund	Report** Top Manager Award Winners	Beturn(%)	Tuesday.
U.S. Dollar			
Sterling	Olivier Heurtaut	2.50	13
	BNP Ins6Canh USD 1D S-T VNAVII Deborah Cunningham & Paige Withelm Federated S-T Daily USD/Retail	2.50	13
	Money Markets Team Aberdeen Std Liq (Lux)-Sterling/I-3 Aberdeen Std Liq (Lux)-Sterling/K-3 Aberdeen Std Liq (Lux)-Sterling/L-1 Aberdeen Std Liq (Lux)-Sterling/L-3	0.86	6
	Dennis Gepp & Gary Skedge	0.96	6
	Federated S-T Sterling Prime/Cl 3 Olivia Maguire JPM GBP Liq LVNAV Capital (Dist) JPM GBP Liq LVNAV Instit (Dist)	0.86	6
Euro	No Funds Qualified	N/A	1946
Money Fund Report® Award Winners		Return	Francis
Government Prime National T-F	Institutional DWS Govt MM Series/Instit Shrs Goldman Sachs FS Prime Oblig/Inst Wells Fargo Muni Catali Retail	2.18 2.39 1.42	24 4 1
Government	Gabelli US Treasury MMF/CI AAA	2.10	
Prime National T-F	Fidelity Inv Money Market/Instit Federated Muni Oblig Fund/Wealth	2.30 1.42	3
Offshore Money Fund Report™ Award Winners		Return	Flored
U.S. Dollar Sterling	BNP InstiCash USO 1D S-T VNAVII Aberdeen Std Liq (Lux)-Sterling/L-1 Aberdeen Std Liq (Lux)-Sterling/L-3 Federated S-T Sterling Prime/Cl 3 No Funds Qualified	2.38 0.76 0.76 0.76 N/A	13 6 6
* - # of funds includes me	No Funds Quartied ultiple share classes, each counted as a fund, a 1 billion and restricted funds.		PE

Taxable Funds (802) This week Last Week

1.25 pot.

32 Curys

0.70 pct.

32 Curve

1.26 pet.

1.27 pot.

34 Diagram

Q:46 pct.

0.50 pct

33 Curve

Moneyhest 7-Day Avg.

WARRING

Moneyheet 30-day Awg.

Moneytest 30-day Aug

T-Fifthunicipal Funds (187) Intoneytiet 7-Day Aug. 0

July 20ibc Donoghues Money Fund Report

SA Adler

July 20ibc Donoghues Money Fund Report:

The Top Books of the Year July 20ibc Donoghues Money Fund Report The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous engrossing novels enthralling the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the captivating narratives that have charmed audiences this year. July 20ibc Donoghues Money Fund Report: Colleen Hoovers "It Ends with Us" This heartfelt tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover skillfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Uncover the Best: Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic: Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a guiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a exceptional and suspenseful novel that will keep you wondering until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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