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**Chapter 2**

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**Building Blocks of Managerial Accounting****Quick Check Questions**

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**Answers:**QC2-1. b  
QC2-2. bQC2-3. a  
QC2-4. bQC2-5. c  
QC2-6. bQC2-7. b  
QC2-8. dQC2-9. b  
QC2-10. c**Short Exercises**

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**(5 min.) S 2-1**

ABC Co. is a manufacturer, because it has three kinds of inventory: Raw Materials Inventory, Work in Process Inventory, and Finished Goods Inventory.

DEF Co. is a merchandiser, because it has a single inventory account.  
GHI Co. is a service company, because it has no inventory.

**(10 min.) S 2-2**

- a. Direct materials are stored in raw materials inventory.  
b. Kmart is a merchandising company.

# Managerial Accounting Braun 3rd Edition Answers

**Maota, Tshepo, Legodi, Audrey**



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