

BOOK KEEPING & ACCOUNTANCY (50)

Time : 3 Hrs.

(11 Pages)

Max. Marks : 80

Q. 1. Attempt all of the following sub-questions : [20]

(A) Select the correct options and rewrite the statements : (5)

(1) To find out the net profit or net loss of the business
_____ Account is prepared.

- (a) Trading
- (b) Capital
- (c) Current
- (d) Profit and Loss

(2) From financial statement analysis the creditors are specially interested to know _____.

- (a) Liquidity
- (b) Profits
- (c) Sale
- (d) Share Capital

(3) Death is a compulsory _____.

- (a) dissolution
- (b) admission
- (c) retirement
- (d) winding up

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