

Summary

Reported Sales

\$20.7Bil

+3.3%

GAAP Net Income

\$5.8Bil

+55%

GAAP EPS

\$2.17

+56%

Non-GAAP EPS

\$2.30

+9.5%

Segment Sales Details



WW Consumer

+9.2%



WW Pharmaceutical

+8.7%



WW Medical Devices

-8.2%

Sales Mix



Geographic Sales Change

United States

+5.6%



Western Hemisphere, ex. US

-0.1%



Europe

+4.7%



APAC, Africa

-3.1%



Outlook



Reported Sales

\$82Bil

\$77.5-80.5Bil

FY19

FY20

Projection



Non-GAAP EPS

\$8.68

\$7.50-7.90

FY19

FY20

Projection

“Johnson & Johnson is built for times like this, and we are leveraging our scientific expertise, operational scale and financial strength in the effort to advance the work on our lead COVID-19 vaccine candidate. Our strong performance in the first quarter reflects the efforts of our teams around the world and the sustainability of our business model.”

- Alex Gorsky, CEO

Other Highlights



Gross profit

\$13.6Bil

+1.7%



Adjusted net earnings

\$6.15Bil

+9%



Effective tax rate

11%

(All comparisons are on a year-over-year basis, unless otherwise stated)

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