



Market Trends and Projections to 2018

Medium Term Oil Market Report

David Baud

Medium Term Oil Market Report:

An Analysis of OPEC's Strategic Actions, US Shale Growth and the 2014 Oil Price Crash Mr. Alberto Behar, Robert A Ritz, 2016-07-06 In November 2014 OPEC announced a new strategy geared towards improving its market share Oil market analysts interpreted this as an attempt to squeeze higher cost producers including US shale oil out of the market Over the next year crude oil prices crashed with large repercussions for the global economy We present a simple equilibrium model that explains the fundamental market factors that can rationalize such a regime switch by OPEC These include i the growth of US shale oil production ii the slowdown of global oil demand iii reduced cohesiveness of the OPEC cartel iv production ramp ups in other non OPEC countries We show that these qualitative predictions are broadly consistent with oil market developments during 2014 15 The model is calibrated to oil market data it predicts accommodation up to 2014 and a market share strategy thereafter and explains large oil price swings as well as realistically high levels of OPEC The Price of Oil Roberto F. Aguilera, Marian Radetzki, 2016 This book explains why oil prices rose so spectacularly in the past and examines how they will be suppressed in the future **Annual Oil Market Report** ,1985 International Energy Agency Imad Antoine Ibrahim, Tivadar Ötvös, Alina Gilmanova, Enrica Rocca, Christelle Ghanem, Martyna Wanat, 2021-01-22 Derived from the renowned multi volume International Encyclopaedia of Laws this practical analysis of the structure competence and management of International Energy Agency provides substantial and readily accessible information for lawyers academics and policymakers likely to have dealings with its activities and data No other book gives such a clear uncomplicated description of the organization s role its rules and how they are applied its place in the framework of international law or its relations with other organizations. The monograph proceeds logically from the organization's genesis and historical development to the structure of its membership its various organs and their mandates its role in intergovernmental cooperation and its interaction with decisions taken at the national level Its competence its financial management and the nature and applicability of its data and publications are fully described Systematic in presentation this valuable time saving resource offers the quickest easiest way to acquire a sound understanding of the workings of International Energy Agency for all interested parties Students and teachers of international law will find it especially valuable as an essential component of the rapidly growing and changing global legal milieu Medium-Term Oil Market Report Organization for Economic Cooperation and Development, 2014-06-17 As the supply revolution enters a new phase oil s role in the global energy mix is being redefined More than ever getting a handle on these developments is key to ensuring that energy security is maintained or enhanced investment is appropriately targeted and resources are optimally leveraged That makes the Medium Term Oil Market Report s insights into the oil market for the next five years essential reading for energy industry and market stakeholders policy makers and all those interested in energy and the broader economy This book examines the non conventional supply revolution that is transforming the North American oil patch that

has been widely recognised as a game changer for the oil markets and looks at how this transformation is playing out against the backdrop of other relevant market developments It asks how long can the US oil boom can be expected to last and what will it take for other countries to replicate this success story It explores what is holding up OPEC supply growth what OPEC production capacity will look like by the end of the decade and how the market will absorb growing condensate and natural gas liquids supplies in the United States and elsewhere It examines whether the recovery in global oil demand will gain momentum or if peak demand is just around the corner and whether oil is losing its grip on transport fuels It also examines whether US progress towards oil independence is a step forward or a step back for crude markets and for Middle East downstream forays And finally it explores who will be the winners and losers of global refining capacity growth and how will it affect the way refined products are delivered to consumers Oil International Energy Agency, 2015-02-20 The recent oil market sell off brought on by deep imbalances after years of record high prices will likely prove a milestone in the history of oil However prices eventually evolve markets may never be the same This edition of the Medium Term Oil Market Report sizes up the magnitude of this transformation so far and sketches the oil landscape at the 2020 horizon It is not just oil price signals that have changed but also the market's responsiveness to them On the supply side this Report's forecast reflects not just lower price assumptions but also the high price sensitivity of US light tight oil compared with conventional crude as well as OPEC s embrace of market forces in late 2014 in a bid for market share On the demand front it shows how the response to lower prices will differ in a low growth deflationary environment compared to a higher growth one Not all factors can be easily predicted Much hangs on the outcome of talks between Iran and the P5 1 on Islamist violence in oil producing countries and on future relations between Russia and the West Such geopolitical risk factors are themselves a defining feature of the oil market for the medium term As in previous editions this Report also offers key projections of global refining capacity crude trade flows and product supply this year with special focus on the impact of changing bunker fuel legislation Rarely has the oil market faced changes as sweeping as today That makes the insights from the IEA Medium Term Oil Market Report 2015 all the more timely and valuable Medium-Term Oil Market Report 2014 OECD. OCDE, 2014 As the supply revolution enters a new phase oil's role in the global energy mix is being redefined. More than ever getting a handle on these developments is key to ensuring that energy security is maintained or enhanced investment is appropriately targeted and resources are optimally leveraged That makes the Medium Term Oil Market Report s insights into the oil market for the next five years essential reading for energy industry and market stakeholders policy makers and all those interested in energy and the broader economy This book examines the non conventional supply revolution that is transforming the North American oil patch that has been widely recognised as a game changer for the oil markets and looks at how this transformation is playing out against the backdrop of other relevant market developments It asks how long can the US oil boom can be expected to last and what will it take for other countries to replicate this success story It explores

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it affect the way refined products are delivered to consumers <u>Energy Prices and Taxes</u>, 2007 <u>Profit from the Peak</u>
Brian Hicks, Chris Nelder, 2008-05-02 According to author Hicks the US and the world is facing the end of its oil based economy But the coming oil crisis doesn t have to have entirely negative implications. He shows readers the potential upside to the end of oil and how this event can actually be a positive for investors

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Table of Contents Medium Term Oil Market Report

- 1. Understanding the eBook Medium Term Oil Market Report
 - The Rise of Digital Reading Medium Term Oil Market Report
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Medium Term Oil Market Report
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Medium Term Oil Market Report
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Medium Term Oil Market Report

- Personalized Recommendations
- Medium Term Oil Market Report User Reviews and Ratings
- Medium Term Oil Market Report and Bestseller Lists
- 5. Accessing Medium Term Oil Market Report Free and Paid eBooks
 - Medium Term Oil Market Report Public Domain eBooks
 - Medium Term Oil Market Report eBook Subscription Services
 - Medium Term Oil Market Report Budget-Friendly Options
- 6. Navigating Medium Term Oil Market Report eBook Formats
 - o ePub, PDF, MOBI, and More
 - Medium Term Oil Market Report Compatibility with Devices
 - Medium Term Oil Market Report Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Medium Term Oil Market Report
 - Highlighting and Note-Taking Medium Term Oil Market Report
 - Interactive Elements Medium Term Oil Market Report
- 8. Staying Engaged with Medium Term Oil Market Report
 - o Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Medium Term Oil Market Report
- 9. Balancing eBooks and Physical Books Medium Term Oil Market Report
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Medium Term Oil Market Report
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Medium Term Oil Market Report
 - Setting Reading Goals Medium Term Oil Market Report
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Medium Term Oil Market Report

- Fact-Checking eBook Content of Medium Term Oil Market Report
- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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