

# Mercantile Law

Foundation Examination  
Spring 2012  
Module B

5 March 2012  
100 marks - 3 hours  
Additional reading time - 15 minutes

## Instructions to candidates:

- (i) All the Questions from Section-A are compulsory.
- (ii) Attempt any FOUR out of SIX Questions from Section-B.

## Section A

Q.1 Select appropriate answer from the options available for each of the following multiple choice questions (MCQs). Each MCQ carries ONE mark.

- (i) A positive assertion, in a manner not warranted by the information of the person making it, of that which is not true, though he believes it to be true is said to be a:  
(a) fraud (b) misrepresentation (c) mistake (d) misinterpretation
- (ii) According to the Sale of Goods Act, 1930 documents of title to goods include:  
(a) bill of lading. (b) railway receipt.  
(c) warehouse keeper's certificate. (d) all of the above.
- (iii) A minor can:  
(a) be an agent (b) be a principal (c) both (d) none
- (iv) In the case of goods sold on sale or return basis, the property in goods passes:  
(a) when price is paid. (b) when goods are delivered.  
(c) when approval is conveyed. (d) in all of the above cases.
- (v) Partnership is:  
(a) the relationship between persons who have agreed to share the profits of jointly owned property managed by all or any of them acting for all.  
(b) the relationship created by an agreement between a banking company and person(s) providing for sharing of profit and loss arising from the finance provided to such person(s).  
(c) both of the above.  
(d) the relation between persons arising from a contract who have agreed to share the profits of a business carried on by all or any of them acting for all.
- (vi) The consent is said to be free when:  
(a) two or more persons agree upon same thing in the same sense.  
(b) all parties to the contract benefit from the contract.  
(c) it is not the result of coercion or undue influence or fraud or misrepresentation or mistake.  
(d) all of the above.
- (vii) What are the consequences of resale of goods by unpaid seller where he expressly reserves such right in case of buyer's default?  
(a) The original contract of sale is rescinded.  
(b) The new buyer acquires a good title thereto.  
(c) The seller may claim damages based on the original contract of sale.  
(d) All of the above.



# Mercantile Law Exam Papers

**John George Hodgins**



## **Mercantile Law Exam Papers:**

Pitman's Journal of Commercial Education ,1893      **ACCA Paper F4 - Corp and Business Law (GLO) Study Text** BPP Learning Media,2009-07-01 The Association of Chartered Certified Accountants ACCA is the global body for professional accountants With over 100 years of providing world class accounting and finance qualifications the ACCA has significantly raised its international profile in recent years and now supports a BSc Hons in Applied Accounting and an MBA BPP Learning Media is an ACCA Official Publisher The ACCA F4 Global syllabus seeks to develop knowledge and skill in the understanding of the general legal framework that is relevant to the international business context in which accountants work of specific legal areas relating to business and of recognition of the need to seek further legal advice when necessary The syllabus also covers how businesses are affected by the law including The types of business that can be established How companies are formed administered financed and closed down How businesses trade The impact of ethics and corporate governance This examiner reviewed F4 Global text takes the reader on a journey from complete novice to an accountant who has a good understanding of the legal issues relevant to businesses in an international context It comprehensively covers all the detail required to pass the ACCA s law exam and the examiner has commented that this is an extremely impressive text BPP Learning Media is the publisher of choice for many ACCA students and tuition providers worldwide Join them and plug into a world of expertise in ACCA exams      ACCA Paper F4 - Corp and Business Law (Eng) Study Text BPP Learning Media,2009-07-01 The Association of Chartered Certified Accountants ACCA is the global body for professional accountants With over 100 years of providing world class accounting and finance qualifications the ACCA has significantly raised its international profile in recent years and now supports a BSc Hons in Applied Accounting and an MBA BPP Learning Media is an ACCA Official Publisher The ACCA F4 UK syllabus seeks to develop knowledge and understanding of the English legal framework that is relevant to the business context in which accountants work Human Rights law is also important and students must appreciate the fact that further legal advice should be sought where necessary The syllabus also covers how businesses are affected by the law including The types of business that can be established How companies are formed administered financed and closed down How businesses trade How a business deals with its employees The impact of ethics and corporate governance This examiner reviewed F4 UK text takes the reader on a journey from complete novice to an accountant who has a good understanding of the legal issues relevant to businesses It comprehensively covers all the detail required to pass the ACCA s law exam and according to the examiner makes the task of coming to terms with it almost enjoyable BPP Learning Media is the publisher of choice for many ACCA students and tuition providers worldwide Join them and plug into a world of expertise in ACCA exams      **Q&A Commercial Law 2013-2014** Jo Reddy,Howard Johnson,2013-06-26 Routledge Q As give you the tools to practice and refine your exam technique showing you how to apply your knowledge to maximum effect in an exam situation Each book contains up to fifty essay and problem based questions on

the most commonly examined topics complete with expert guidance and fully worked model answers These new editions for 2013 2014 will provide you with the skills you need for your exams by Helping you to be prepared each title in the series has an introduction presenting carefully tailored advice on how to approach assessment for your subject Showing you what examiners are looking for each question is annotated with both a short overview on how to approach your answer as well as footnoted commentary that demonstrate how model answers meet marking criteria Offering pointers on how to gain marks as well as what common errors could lose them Aim Higher and Common Pitfalls offer crucial guidance throughout Helping you to understand and remember the law diagrams for each answer work to illuminate difficult legal principles and provide overviews of how model answers are structured Books in the series are also supported by a Companion Website that offers online essay writing tutorials podcasts bonus Q As and multiple choice questions to help you focus your revision more effectively

The Commercial Law of England John Arthur Slater,1906      **Business Law Concentrate** James Marson,Katy Ferris,2016 This revision guide covers the main topics found on undergraduate business law courses It provides succinct coverage of key legal points includes key cases and enables students to quickly grasp fundamental principles from across several legal fields      Historical and Other Papers and Documents Illustrative of the Educational System of Ontario, 1792- John George Hodgins,1911      Historical and Other Papers and Documents Illustrative of the Educational System of Ontario Ontario. Department of Education,1911      **Arkansas 2020 Journeyman Electrician Exam Questions and Study Guide** Ray Holder,2020-05-07 The Arkansas 2020 Journeyman study guide will help you prepare for the exam by providing 12 practice open book exams and 2 Final Closed Book Exams Includes Arkansas License Forms and Sample Applications This book also covers most topics that are included on all Journeyman Electricians exams such as conductor sizing and protection motors transformers voltage drop over current protection and residential and commercial load calculations The text contains the most widely used electrical calculations and formulas the reader needs to pass the Journeyman electrical competency exam About the AuthorRay Holder has worked in the electrical industry for more than 40 years as an apprentice journeyman master field engineer estimator business manager contractor inspector and instructor He is a graduate of Texas State University and holds a Bachelor of Science Degree in Occupational Education A certified instructor of electrical trades he has been awarded a lifetime teaching certificate from the Texas Education Agency in the field of Vocational Education Mr Holder has taught thousands of students at Austin Community College Austin Texas Odessa College at Odessa Texas Technical Vocational Institute of Albuquerque New Mexico Howard College at San Angelo Texas and in the public school systems in Fort Worth and San Antonio Texas He is currently Director of Education for Electrical Seminars Inc of San Marcos Texas Mr Holder is an active member of the National Fire Protection Association International Association of Electrical Inspectors and the International Brotherhood of Electrical Workers      **Principles and Methods in Commercial Education** Joseph Kahn,Joseph Jerome Klein,1914      *Wiley CPA Examination Review, Business Law and Professional Responsibilities* Patrick

R. Delaney,1994-01-20      **Documents of the Senate of the State of New York** New York (State). Legislature.  
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Other Papers and Documents Illustrative of the Educational System of Ontario ...: 1856-1872* John George Hodgins,1911  
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American national trade bibliography      *Bankers' Magazine, Journal of the Money Market and Commercial Digest* ,1891  
    **The Balance Sheet** ,1925

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