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CHAPTER 7

Basic Elements of Planning and Decision Making

Part III of this book is entitled PLANNING AND DECISION MAKING. Its fundamental purpose is to discuss the first basic management function—planning and decision making.

Part III has four chapters. Chapter 7 introduces the basic elements of planning and decision making. Chapter 8 focuses on strategy and strategic planning. Chapter 9 addresses the management of decision making. Entrepreneurship is the focus of Chapter 10.

Teaching Tip: Some instructors prefer to cover the material in Chapter 10 separately at the end of the course. If you prefer this method, the chapter is written so that it can be covered "out of sequence."

CHAPTER SUMMARY

Chapter 7 is the first of four devoted to planning and decision making. Its purpose, therefore, is to introduce the basic elements of this management function and to build a foundation for the more detailed coverage of the material that follows in the remaining chapters of the part.

LEARNING OBJECTIVES

After covering this chapter, students should be able to:

- Summarize the function of decision making and the planning process.
- Discuss the purpose of organizational goals, identify different kinds of goals, discuss who sets goals, and describe how to manage multiple goals.

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Lei Huang

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Fundamentals of Management Ricky Griffin, 2025-03-24 Management Ricky W. Griffin, 2012-05-01 Gain a solid understanding of management and the power of innovation in the workplace with Griffin's MANAGEMENT PRINCIPLES AND PRACTICES 11E International Edition This dynamic book known for its cutting edge research and memorable examples takes a functional approach to the process of management with a focus on active planning leading organizing and controlling This book s reader friendly approach examines today s emerging management topics from the impact of technology and importance of a green business environment to ethical challenges and the need to adapt in changing times Using a proven successful balance of theory and practice the author interweaves numerous new and popular cases and learning features as well as hundreds of well researched examples to vividly demonstrate the importance of strong management to any type of Organizational Behavior and Management in Health and Medicine James K. Elrod, John L. organization Fortenberry, Jr., 2024-07-10 This comprehensive textbook on healthcare organizational behavior and management uniquely bridges theory and practice directing significant attention toward operationalization in health and medical settings This blend of theory and practice differentiates the content of this book from that of related academic and professional books that tend to discuss theory at length with limited attention being directed toward practical applications. This approach ultimately affords readers with a working knowledge of the subject matter which must be mastered to successfully operate healthcare organizations and a real world skill set for use in practice The contents of the text encompass a fairly broad spectrum of organizational behavior and management within the context of the healthcare industry and its associated organizations Among the topics covered Leadership in Health and Medicine Motivation in Health and Medicine Communication in Health and Medicine Strategy in Health and Medicine Ethics and Social Responsibility in Health and Medicine Organizational Culture in Health and Medicine Groups and Teams in Health and Medicine Power and Politics in Health and Medicine Beyond its efficient presentation of core facets of organizational behavior and management the book features practical insights in each chapter from the authors experiences as leaders at a health system. These passages share real world insights often involving unique applications innovative thinking and other creative perspectives from practice These viewpoints are invaluable for helping readers to ground the theoretical overviews presented in each chapter bolstering knowledge and understanding A glossary of organizational behavior and management terminology is also included Organizational Behavior and Management in Health and Medicine serves as a primer featuring principles and practices with intensive application and operational guidance The text with its learning objectives chapter summaries key terms and exercises is ideally suited for professors and students of health administration medicine nursing and allied health The book also can serve as a refresher for healthcare executives and managers e g administrators nurses physicians and as a useful reference for anyone with an interest in learning about administrative practices in health and medical settings Product and Services Management

George Aylonitis, Paulina Papastathopoulou, 2006-04-11 A text that successfully bridges the gap between academic theorizing and practitioner applicability because it uses multiple real world examples mini cases of management techniques to illustrate the well researched academic theoretical foundations of the book Creativity and Innovation Management A complete and useful treatment of the domain of product and service decisions This book is unique in its treatment dealing with product and service portfolio evaluation new product service development and product service elimination in an integrated manner Enlivened by many mini cases the book provides a soup to nuts approach that will prove very attractive for students and be a valuable reference for managers as well Highly recommended Gary L Lilien Distinguished Research Professor of Management Science Penn State University Product and Services Management PSM is a welcome up to date summary of the key issues facing firms in developing and refreshing their portfolios. The examples and cases bring the academic arguments clearly into focus and demonstrate the crucial role of PSM in leading the overall strategy of the firm Professor Graham Hooley Senior Pro Vice Chancellor Aston University Birmingham Managers responsible for and students interested in product portfolio decisions previously had to consult several sources for obtaining up to date information books on new product development articles on service development readers on product management and frameworks for product evaluation and termination With the book Product and Services Management the reader obtains four in one Avlonitis and Papastathopoulou reveal in a compelling and comprehensive manner why product decisions are the cornerstone of modern marketing and business and illustrate the theory with numerous mini cases from Europe and elsewhere A must read for everyone with a passion for products Dr Erik Jan Hultink Professor of New Product Marketing Delft University of Technology This book provides a holistic approach to the study of product and services management It looks at the key milestones within a product s or service life cycle and considers in detail three crucial areas within product management namely product service portfolio evaluation new product service development and product service elimination Based on research conducted in Europe and North America this book includes revealing cases studies that will help students make important connections between theory and practice The pedagogical features provided in each chapter include chapter introduction summary questions and a further reading section Additional material for instructors include PowerPoint slides and indicative answers to each chapter's questions This book is written for undergraduate and postgraduate students of business administration who are pursuing courses in marketing product portfolio management new product development and product policy **Business** Model Pioneers Kai-Ingo Voigt, Oana Buliga, Kathrin Michl, 2016-07-28 Business model innovations are conceived and implemented by a special type of entrepreneur business model pioneers. This book presents 14 compelling case studies of business model pioneers and their companies who have successfully introduced new business ideas to the market The examples range from industries such as retail media and entertainment to services and industrial projects For each example the book provides information on the market environment at the time of launch and illustrates the driving forces behind

these business models Moreover current market developments are highlighted and linked to the evolution of the business models Lastly the authors present the profile of a typical business model pioneer Business and Environmental Sustainability Sigrun M. Wagner, 2020-07-19 Environmental sustainability is increasingly important to organisations whether for regulatory financial or ethical reasons Business and Environmental Sustainability looks at the environmental aspect of sustainability for all organisations pursuing competitive advantage The book provides theoretical foundations from science economics policy and strategy introduces three environmental challenges climate change pollution and waste and looks at how corporate functions can address these This textbook provides a thorough foundation by introducing readers to the science reasoning and theory behind environmental sustainability and then delves into how these ideas translate into principles and business models for organisations to use Next it covers environmental challenges from climate change pollution and waste and then goes on to examine the different corporate functions from supply chain management to human resources to illustrate how environmental sustainability is managed and put into practice in organisations Finally a set of integrative case studies draws everything together and enables the reader to apply various analytical tools with the aim of understanding how companies can not only reduce their environmental footprint but can positively contribute to environmental sustainability Written by an award winning lecturer Business and Environmental Sustainability boasts a wealth of pedagogical features including examples from a range of industries and countries plus a companion website with slides quiz questions and instructor material This will be a valuable text for students of business management and environmental sustainability and will also be suitable for broader courses on corporate responsibility and sustainability across environmental studies political science and engineering Sport Facility Operations Management Eric C. Schwarz, Stacey A. Hall, Simon Shibli, 2015-06-05 Anybody working in sport management will be involved in the operation of a sports facility at some point in their career It is a core professional competency at the heart of successful sport business Sport Facility Operations Management is a comprehensive and engaging textbook which introduces cutting edge concepts in facilities and operations management including practical guidance from professional facility managers Now in a fully revised and updated second edition which introduces new chapters on capital investment and operational decision making the book covers all fundamental aspects of sport facility operations management from a global perspective including ownership structures and financing options planning design and construction processes organizational and human resource management financial and operations management legal concerns marketing management and event planning risk assessment and security planning benchmarking and performance management Each chapter contains newly updated real world case studies and discussion questions innovative Technology Now features and step by step guidance through every element of successful sport facilities and operations management while an expanded companion website offers lecture slides a sample course syllabus a bank of multiple choice and essay questions glossary flashcards links to further reading and

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