

Sales Credit Journal Entry

Date	Particulars	Dr (\$)	Cr (\$)
01-07-2020	Accounts Receivable A/c...Dr	\$100,000	
	To Sales A/c		\$100,000

Being Goods worth \$100,000 sold on Credit by the Company A Ltd. to his Customer on 1st July 2020.

Date	Particulars	Dr (\$)	Cr (\$)
15-07-2020	Cash A/c...Dr	\$100,000	
	To Accounts Receivable A/c		\$100,000

Being Cash of \$100,000 received on 15th July 2020 against the goods sold on credit by the Company A Ltd. to its customer on 1st July 2020.

Journal Entries For Credit Card Sales Aipb

Jin-Ying Zhang



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