

Operating Issues And Recession Pricing Next: Avoid Mesabi Trust

Jan. 31, 2023 12:47 AM ET : Mesabi Trust (MSB) Stock



Paul Franke

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Summary

- Mesabi Trust has been a great investment for decades with steady price appreciation and a high rate of dividends.
- The temporary closure of its main resource asset by a mining unit of Cleveland-Cliffs has halted nearly all royalty revenue.
- Few net assets exist to back up Mesabi's underlying value until the Peter Mitchell mine is restarted. Dividends have been slashed to zero.
- Then a recession could hit in 2023-24, hurting iron ore pricing and future discounted values of royalty payments.
- The chart pattern remains weak. I suggest selling the January rally in trust pricing.

About This Article

Stock Covered	MSB
Analyst's rating at publication	SELL
Price at publication	\$23.28
Change	-25.60%
Total Return	-21.61%
S&P 500 change	31.95%

Analyst's rating history



Mesabi Trust Tax Guide 2015

Grace Chow



Mesabi Trust Tax Guide 2015:

Minnesota Mining Tax Guide ,2014 **Security Owner's Stock Guide** Standard and Poor's Corporation,2002
The Value Line Investment Survey ,1999 Mergent Municipal & Government Manual ,2010 **Moody's Complete Corporate Index** ,1991-10 Includes all corporations listed in the editions of Moody s manuals *Walker's Manual of Unlisted Stocks* ,2002 **Moody's Manual of Investments** John Sherman Porter,1949 American government securities 1928 53 in 5 annual vols v 1 Railroad securities 1952 53 Transportation v 2 Industrial securities v 3 Public utility securities v 4 Government securities 1928 54 v 5 Banks insurance companies investment trusts real estate finance and credit companies 1928 54 **Trust Tax Return Guide 2015 Edition** ,2015 **Taxation of Trusts and Estates A Practitioner's Guide 2015 Supplement** ,2015 *Taxation of Trusts and Estates* Grace Chow,2014 **U.S. Master Estate and Gift Tax Guide (2015)** CCH Tax Law,2014-12-23 CCH s U S Master Estate and Gift Tax Guide is a concise and reliable handbook for both tax advisors and estate representatives involved in federal estate and gift tax planning return preparation and tax payment This trusted reference provides clear explanations of the laws relating to federal estate gift and generationskipping transfer GST taxes to give readers the solid understanding they need to apply today s complex wealth transfer tax rules The U S Master Estate and Gift Tax Guide provides straightforward guidance for professionals working with estate and gift tax planning and contains many helpful features including Concise uptodate discussions of recent statutory and regulatory law changes court decisions and IRS rulings affecting the estate gift and GST taxes including IRS guidance on the Windsor decision and its impact on tax planning for samesex married couples CCHauthored comments cautions elections planning pointers state tax alerts and other valueadds highlighting planning opportunities compliance tips or pitfalls to avoid Pertinent tax tables such as the unified credit and exclusion exemption amounts GST rates and more for easy reference to key tax figures Sample filledin forms in the 706 and 709 series as well as various GST tax forms that illustrate practical application of the tax law Citations to Internal Revenue Code regulations IRS rulings and court decisions to help practitioners further research the estate and gift tax law Code Finding List for quick reference to the IRC sections cited A detailed Topical Index to assist in quickly locating specific points discussed in the volume A special feature of this CCH reference is the Quick Tax Facts card This handy card is bound into the book for atagance reference to key estate and gift tax rates a

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