

PRACTICE MULTIPLE-CHOICE QUESTIONS

Financial Accounting by Kieso

1. Which of the following is not a primary reason why corporations invest in debt and equity securities?
 - a) They wish to gain control of a competitor.
 - b) They have excess cash.
 - c) They wish to move into a new line of business.
 - d) They are required to by law.

Jawaban

(d) Corporations are not required to by law to invest in debt and equity securities. The other choices are reasons why corporations invest in debt and equity securities.

2. Debt investments are initially recorded at:
 - a) cost.
 - b) cost plus dividends.
 - c) par value.
 - d) face value.

Jawaban

(a) When debt investments are purchased, they are recorded at cost, not (b) cost plus dividends, (c) par value, or (d) face value.

3. Hanes Company sells debt investments costing £26,000 for £28,000, plus accrued interest that has been recorded. In journalizing the sale, credits are to:
 - a) Debt Investments and Loss on Sale of Debt Investments
 - b) Debt Investments, Gain on Sale of Debt Investments, and Interest Receivable.
 - c) Share Investments and Interest Receivable
 - d) No correct answer is given

Jawaban

Multiple Choice Questions On Financial Market

Sebastian Brünink

A red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the author's name.

Multiple Choice Questions On Financial Market:

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1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Multiple Choice Questions On Financial Market
 - Chapter 2: Essential Elements of Multiple Choice Questions On Financial Market
 - Chapter 3: Multiple Choice Questions On Financial Market in Everyday Life
 - Chapter 4: Multiple Choice Questions On Financial Market in Specific Contexts
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- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Multiple Choice Questions On Financial Market.

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