# 4

# Machecon Birales Lesson 3 # ACTIVITY 37 (COMPANIES)

5. Assume that \$1,000 is deposited in the bank, and that each bank loans out all of its excess reserves. For each of the following required reserve ratios, calculate the amount that the bank must hold in required reserves, the amount that will be excess reserves, the deposit expansion multiplier and the maximum amount that the money supply could increase.

	Required Reserve Flatio					
	196	5%	10%	12.5%	1.57%	25%
Required reserves						
Excess reserves						
Deposit expansion multiplier						
Maximum increase in the money supply						

- If the required reserve ratio were 0 percent, then money supply expansion would be infinite. Why
  don't we want an infinite growth of the money supply? (Hint: remember the equation of
  exchange: MV = PQ.)
- If the Federal Reserve wants to increase the money supply, should it raise or lower the reserve requirement? Why?
- If the Federal Reserve increases the reserve requirement and velocity remains stable, what will happen to nominal GDP? Why?
- 9. What economic goal might the Federal Reserve try to meet by reducing the money supply?
- 10. Why might the money supply not expand by the amount predicted by the deposit expansion multiplier?

# **Macroeconomics Lesson 3 Activity 37**

**Julia Schneider** 

#### **Macroeconomics Lesson 3 Activity 37:**

Advanced Placement Economics John S. Morton, Rae Jean B. Goodman, 2003 **Business Education Index** ,1972 General Equilibrium, Capital and Macroeconomics Fabio Petri, 2004 This book argues that the shift in general equilibrium theory from its early long period to the modern very short period versions has had very important consequences which are insufficiently appreciated by large parts of the economics profession This shift has produced new difficulties and has undermined central tenets of neoclassical macroeconomic theory such as the negative dependence of aggregate investment on the interest rate or the existence of a downward sloping demand curve for labour which had their basis in the long period versions where capital was treated as a single factor According to the author what makes it difficult to appreciate these consequences is the current imperfect grasp of the long period method an approach common to classical and to the first generations of neoclassical economists but nowadays often confused with steady growth analysis The origins of this problem date back to the 1930s and to this day still obscure the history and the logic of the neoclassical approach The book explains the analytical differences between long period steady growth and short period general equilibrium analyses and proves that on this basis considerable clarification can be achieved not only in many aspects of the history of economic theory but also in fundamental issues in the theories of value distribution capital investment employment and money For example the reasons for the disagreements in the Cambridge controversies over capital theory become very apparent This stimulating critique on the present state of economic theory will appeal to academics and researchers with an interest in macroeconomics the history of economic thought and the theory of value and distribution It will also enlighten and inform anyone wanting to understand the reasons behind the current dissatisfaction with neoclassical economics World Pass Advanced: Teacher's Edition Susan Stempleski, 2005-10 To help students expand their fluency World Pass focuses on dynamic vocabulary building essential grammar and stimulating listening speaking reading and writing activities that emphasize the language they need American Book Publishing Record ,1979 for real world communication **Current Index to Journals in Education** .1998 **Teaching Elementary Social Studies** James Zarrillo, 2000 This text presents a methodology that offers every child a chance to succeed regardless of language culture intellectual ability physical attributes emotional capabilities or social skills Teaching Elementary Social Studies encourages teachers to recognize that each child is unique and brings a special set of skills and abilities to the classroom The unifying theme of the text is diversity and the author introduces several dimensions beyond the pluralistic nature of the student population It promotes the idea that diverse students require a diverse pedagogy and offers specific ways to introduce meaningful topics in ways that will engage all students Provides a foundation for teaching social studies Informs pre service teachers about the national standards documents that dictate curriculum planning for social studies Introduces students to Expectations for Excellence Curriculum Standards for the Social Studies National Standards for Civics and Government National Content Standards in Economics Geography for Life

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