MICRO ECONOMICS (MULTIPLE CHOICE QUESTIONS)

- 1. The concept of utility was introduced by
 - A. Marshall
 - B. Hicks and Allen
 - C. Geremy Bentham
 - D. Gossen
- Cardinal utility analysis to consumer equilibrium was developed by
 - A. Marshall
 - B. Hicks and Allen
 - C. Adam smith
 - D. Paul. A. Samualson
- 3. Ordinal utility analysis was developed by
 - A. J.R. hicks and R.J.D Allen
 - B. Samualson
 - C. Marshall and jevons
 - D. Slutsky
- 4. Ordinal utility analysis is otherwise known as:
 - A. Gossen's second law.
 - B. Cardinal approach.
 - C. Indifference curve analysis
 - D. Rationality approach.
- 5. Total utility curve
 - A. Always rises.
 - B. First falls then rises.
 - C. Always falls.
 - D. First rises and then falls after reaching its maximum

Microeconomics Multiple Choice Questions And Answers

RD Boyd

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