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# MANAGERIAL ECONOMICS

A PROBLEM-SOLVING APPROACH

FOURTH EDITION

**Solutions Manual**

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**Badi H. Baltagi**



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problems and solutions are obtained from Econometric Theory ET and these are reprinted with the pennission of Cambridge

University Press I would like to thank Peter C B Phillips and the editors of the Problems and Solutions section Alberto Holly

and Juan Dolado for this useful service to the econometrics profession I would also like to thank my colleague James M Griffin

for providing many empirical problems and data sets I have also used three empirical data sets from Lott and Ray 1992 The

reader is encouraged to apply these econometric techniques to their own data sets and to replicate the results of published

articles Some journals authors provide data sets upon request or are readily available on the web Other empirical examples

are given in Lott and Ray 1992 and Berndt 1991 Finally I would like to thank my students Wei Wen Xiong Ming Jang Weng

and Kiseok Nam who solved several of these exercises Please report any errors typos or suggestions to Badi H Baltagi

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