

## Business Law Exam 1 Study Guide

### Ch. 1 - LAW AND LEGAL REASONING:

#### Business Activities and the Legal Environment:

- laws and government regulations affect almost all business activities
  - ex. hiring, firing, workplace safety, manufacturing, marketing of goods, financing
- areas of the law that can affect business decision making
  - contracts; intellectual property; torts; product liability; sales; internet law, social media, and privacy; environmental law and sustainability
  - many different laws may affect a single business decision
- ethics + principles governing what constitutes right and wrong

#### Sources of American Law:

- primary sources of American law (CSAC)
  1. **Constitutions** (federal and state)
    - Constitution + written document that sets forth the general organization, powers, and limits of a government
    - Article VI + US Constitution is the supreme law of the land
    - 10th Amendment + reserves powers to states
  2. **Statutes** (Congress, state legislatures, local bodies)
    - enacted by legislative bodies at any level
      - federal
      - state
      - local ordinances normally concerned with land use, zoning ordinances, and building and safety codes
    - uniform laws
      - differences among state laws created difficulties
      - movement started in 1892 to harmonize differences
      - uniform laws = model statutes
      - presented to each state to consider adopting
    - Uniform Commercial Code (UCC)
      - adopted in all 50 states, D.C., and Virgin Islands
      - facilitates commerce
  3. **Administrative Law** (regulations by government agencies)
    - rules, orders, and decisions of government agencies
      - these regulations have the force of law
    - federal agencies (executive = FDA, HHS; independent regulatory agencies = FTC, SEC)
    - state and local agencies
  4. **Case Law and Common Law Doctrines**
    - case law = judicial decisions, the doctrines and principles announced in cases

# Law For Business Study Guide

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## Law For Business Study Guide:

**Study Guide for Business Law Today, the Essentials** Roger LeRoy Miller, Gaylord A. Jentz, 1999-07-12 This study guide provides a chapter by chapter review of Business Law Today The chapter by chapter review offers the following for each chapter of the text Key point covered in each chapter Brief chapter introduction Chapter outline True false questions Fill in questions Multiple choice questions Short essay problems Issue spotters Answers to all of the questions and issue spotters are found in a separate appendix at the end of the Study Guide a section entitled Uniform CPA Business Law Examination Information Study Guide for Business Law and the Regulation of Business Mann, Richard A. Mann, 1998-08-01 Prepared by Neely S Inlow of Lynchburg College this student guide provides for each chapter a brief statement of purpose chapter checkpoints study tips chapter outlines key term definitions and true false multiple choice and short essay questions Each part has optional integrated questions and a sample test bank of twenty cumulative test questions The Study Guide also includes a CPA exam business law review and a complimentary copy of Quicken Business Law Partner 3 CD ROM **Law for Business** Ronald L. Taylor, 1992 **Business Law (Speedy Study Guides)** Speedy Publishing, 2015-02-04 A business law study guide helps students study by breaking down the essentials of the subject One will be able to see case examples terminology and other associated information listed as concrete examples These allow one to reinforce the information presented within lectures and note areas which he or she may not have properly grasped within that context **Study Guide W/Answers for Essentials of Business Law and the Legal Environment** Mann, Richard A. Mann, Barry S. Roberts, 1995-01-01 The Fifth Edition of this popular text offers complete coverage of business law and its environment in a non technical straightforward style Coverage is less technical than that in Smith and Roberson Ninth Edition Cases are summarized and integrated into the chapters Legal issues and court decisions are carefully explained with a minimum of legal jargon Essentials covers all required business law topics for the CPA exam The Fifth Edition includes a chapter on environmental law and features The Law and You Ethical Dilemmas and Law in the News **Business Law (Speedy Study Guide)** Speedy Publishing, 2014-06-17 Business law is the collection of laws and regulations that advises one as to the manner in which a business can properly operate The laws pertaining to business can be enacted by the courts as well as a legislative body A chart would be helpful as there are as many areas of business law as there are businesses Such a chart would help guide one to the particular area of law which governs the particular business one is operating **Business Law** National Learning Corporation, 2020-03-15 Law for Business and Personal Use John E. Adamson, 2003-03 Explore the foundations of business law while introducing personal law topics that interest students Law for Business and Personal Use 16th Edition combines strong content with interactive technology and video to maintain student interest and support active learning Coverage includes contracts criminal law consumer protection wills and estates marriage and divorce property law agency employment contracts unions commercial paper and credit obligations Each chapter is divided into short easy to

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