Sample Final Exam Econ 3790: Statistics for Business and Economics Instructor: Yogesh Uppal

Multiple Choice

Identify the letter of the choice that best completes the statement or answers the question. The material from chapter 7 and beyond will be on the final.

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100	20	m	1100	100	4.00	-46

A random sample of 49 automobiles traveling on an interstate showed an average speed of 65 mph and a standard deviation of 21 mph.

- Refer to Exhibit 8-2. If we are interested in determining an interval estimate for μ at 95% confidence, you would look up which table?
 - a. z
 - ъ. г
 - e, chi
 - d. F
 - Refer to Exhibit 8-2. The standard error of the mean is
 - n. 21
 - b. 3
 - c. 65
 - d. None of the above
- Refer to Exhibit 8-2. The margin of error is
 - a. 3.03
 - b. 2.01
 - e. 6.03
 - d. None of the above
 - 4. Refer to Exhibit 8-2. The confidence interval estimate is
 - a. 58.97, 71.03
 - b. 65, 70
 - c. 60.97, 72.97
 - d. None of the above

Exhibit 9-2

$$n = 64$$
 $\bar{x} = 50$ $S = 16$ H_0 : $\mu \ge 54$ H_c : $\mu < 54$

- Refer to Exhibit 9-2. The test statistic equals
 - a. -4
 - b. -3
 - c. -2
 - d. -1
 - Refer to Exhibit 9-2. If the test is done at 95% confidence, the null hypothesis should
 - a. not be rejected

Mm207 Statistics Final Exam Answers

Sandra McCune

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Revise for Statistics 3 Greg Attwood, Gordon Skipworth, Gill Dyer, 2001 Revision book written specifically for the Edexcel AS and A Level exams offering worked examination questions and examples with hints on answering examination questions successfully test yourself section key points reinforcing what students have learned and answers to all questions

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