

Managerial Accounting

Seventeenth Edition

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management accounting practices and research and promise to play an increasingly important role in the future Case Studies in Management and Business (Volume 8) (UUM Press) Noor Afza Amran, 2024-01-15 This is the eighth volume of the compilation of case studies by UUM s Institute of Management and Business Research IMBRe and UUM Press The current Volume 8 highlights case studies in accounting business and management The cases are designed and written by academics to be used for both undergraduate and postgraduate courses The cases are written specifically to cater a particular course and could be also adapted for other related courses The aim of the case study approach is to bring real life challenges of business into the classroom In this book the case users can apply the knowledge on accounting governance costing and business management to propose different solutions or perspectives to those challenges **Adding Enterprise Value** Oliver Schneider, 2010 Value creation is no longer achieved through a single company alone or through a network of local suppliers but rather through wide ranging even global supply chains This reduces the transparency of the benefits and risks of the various supply chain setups and activities used for improving the performance of the supply chain Such supply chain initiatives usually result in an investment by all supply chain partners involved including the respective Chief Financial Officer CFO The supply chain partners therefore need a tool to show what improvements they can provide in logistics generally the reduction of inventory and reduction of lead time in terms of those financial variables that describe the value added to the company The connection between supply chain management and financial management is currently very important The integration of the two management levels is extremely important for the success of a supply chain initiative Showing the possible benefits and risks for all concerned is a pre requisite for assessing the economic value of the initiative and perceiving the win win situation This book and the Supply Chain Value Contribution SCVC method described therein provide An approach to showing the cause and effect of supply chain initiatives on supply chain performance and working capital utilization on the basis of the wellestablished Supply Chain Operations Reference SCOR model A clear and traceable approach on how to measure and sell the value created by the resulting operational supply chain performance improvements The application of the SCVC method is described in two use cases Due to the comprehensive but pragmatic presentation of the content this book will be of value to both practitioners and academics alike The Accounting Educators' Journal, 1997

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