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Randall Holcombe, 2013-01-03 The substantial prosperity that characterizes market economies at the beginning of the twenty first century is relatively recent in human history Prior to the Industrial Revolution economic progress was so slow that

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*Economics of Strategy* David Besanko, David Dranove, Mark Shanley, Scott Schaefer, 2009-09-22 In today's global recession, strong management of firms and organizations are of the utmost importance. Best-selling *Economics of Strategy* focuses on the key economic concepts students must master in order to develop a sound business strategy. Bringing economic theory and strategic analysis to life in an engaging and uniquely modern way, Besanko et al. have collaborated for over 15 years to build an introductory business course that combines basic concepts from economic theory of the firm and industrial organization with ideas from modern strategy literature. The newly revised 5th edition offers more real-world applications to make materials studied in undergraduate Managerial Economics, Business Strategy, and Industrial Organization courses relevant. Armed with general principles, today's students tomorrow's future managers will be prepared to adjust their firm's business strategies to the demands of the ever-changing environment.

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