

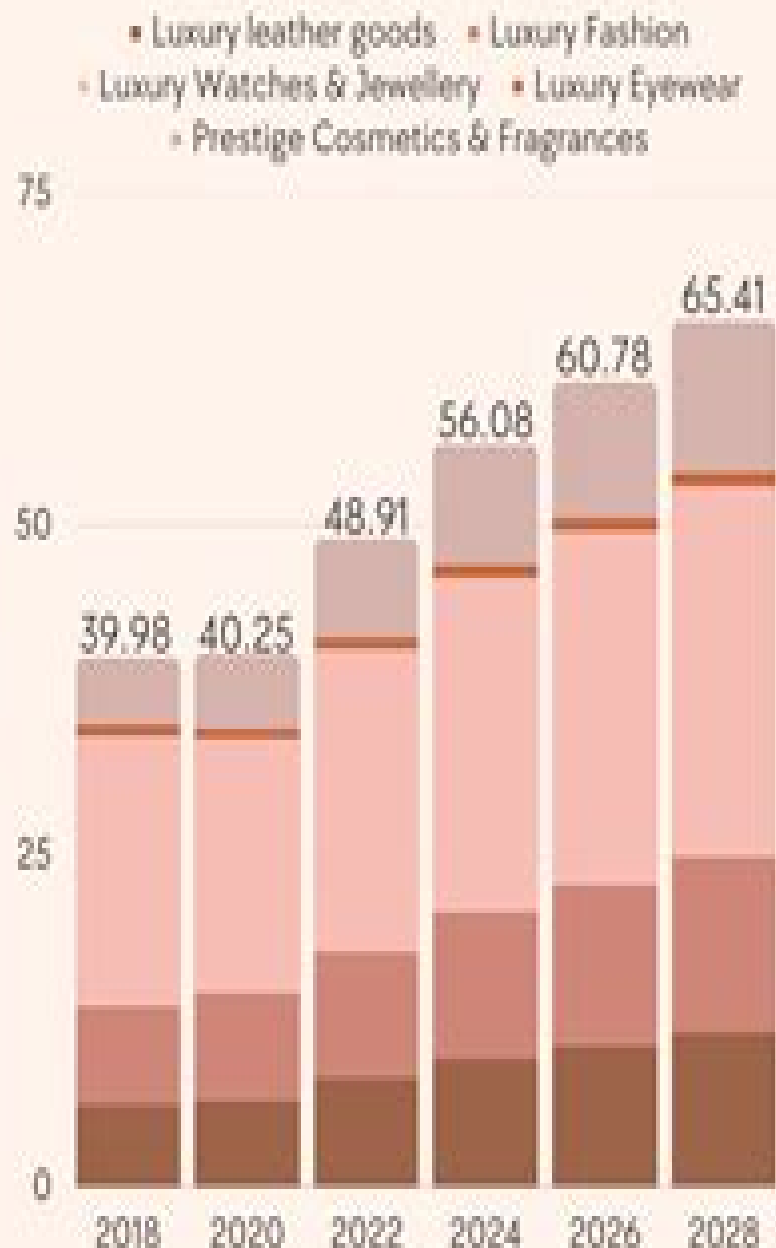
Luxury Market in China

Millennials are the biggest drivers of luxury market in China. They will account for **40% of global luxury sales** in 2024.

Many luxury shoppers come from China's growing middle class, which is expected to reach **75% by 2030**.

As of 2023, the **biggest trends** are:

- sustainability
- streetwear and casual wear
- timeless and classic designs
- customisation and personalisation
- influencer marketing campaigns
- collaborations with Chinese designers



Luxury China Market Opportunities And Potential

Thirumalaisamy P.
Velavancorresponding



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