

Expected Value Notes

Expected value is the average value of a random variable when an experiment is carried out a large number of times. It uses probability to tell us what outcomes to expect in the long run and is sometimes called a weighted average. To calculate expected value, multiply each possible value by the probability of its occurrence, then add all of the answers together.

For example, I can use the following data to calculate the expected value of the number of sodas I will drink in a week.

X = # of sodas in a week

$P(X)$ = probability of X

X	0	1	2	3	4
$P(X)$	0.15	0.4	0.25	0.15	0.05

To calculate the expected value, multiply each x times its probability, and then add those values together.

$$E(X) = 0(0.15) + 1(0.4) + 2(0.25) + 3(0.15) + 4(0.05) = 1.7$$

Thus, the expected number of sodas consumed in a week is 1.7 sodas, or over a 10-week period I could expect to drink 17 sodas.

Expected value is used to assist in making mathematically sound decisions for future events in regards to investments, determining a price for numerous services, prioritizing events, and in calculating return on investment.

Expected value is often used to determine the expected value for games. A game that has an expected value of zero is considered a fair game.

Example: A dice game has a player roll a single die. The player will receive 5 points if he rolls a 3 and will lose one point if he rolls any other number. Is this a fair game?

X	5 points (rolling a 3)	-1 points (not rolling a 3)
$P(X)$		

Example: You draw 1 card from a standard deck of cards. If you pick a diamond, you will win \$10. If you pick a face card which is not a diamond, you win \$5. If you pick any other card, you lose \$6. How much money do you expect to win or lose if you play the game 100 times?

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J Elliott



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Math Educ, 2007 Contains abstracts in the field of mathematics education extracted from documents worldwide

The Computer Supported Collaborative Learning (CSCL) Conference 2013, Volume 2 ISLS, 2014-04-23 The Computer Supported Collaborative Learning CSCL Conference 2013 proceedings Volume 2

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Rigor in Your Classroom Barbara R. Blackburn, 2014-04-24 Teachers are required to increase the rigor for students but how This book by bestselling author and rigor expert Barbara Blackburn has the answer It is a treasure chest of more than 200 practical and highly effective tools that can be used across grade levels and subject areas to increase student rigor leading your students to higher engagement and deeper learning Topics covered include Asking higher level questions Scaffolding to help all students achieve success Differentiating instruction and using modifications Fostering independence through gradual release of responsibility Increasing text difficulty and teaching close reading Setting high expectations Changing students views of success Encouraging effort and goal setting Creating an environment that is conducive to learning Using effective grading policies and assessment tools Working with parents colleagues and administrators And much much more Rigor in Your Classroom will be your go to resource throughout the school year as you continually return to it to try new tools with your students Bonus The tools are accompanied by graphic organizers charts templates and reproducibles for easy implementation

American Journal of Physics ,1984 Archival journal targeted toward advanced level physics and physics education with its focus on the teaching and cultural aspects of physics

Homework, Learning and Academic Success: The Role of Family and Contextual Variables Antonio Valle, Susana Rodríguez, Pedro Rosário, Mar Lorenzo Moledo, 2020-02-24 The main purpose of this Research Topic is to analyze and identify the main family and contextual variables that are involved in the process of carrying out homework This will require studying the role played by teachers students and families in order to ensure that schoolwork is a useful learning tool Although the role of the student is obviously crucial in homework research has focused on the cumulative time spent by the student carrying out homework However the time spent on homework is not in itself evidence of the student s involvement nor is time spent indicative of quality time Indeed an excess of time can

sometimes denote low competence in a field of knowledge while spending less time on homework could be indicative of high competence. It is more likely that a high dedication of time spent on homework reflects high motivation or comprehension deficits rather than commitment to learning or academic motivation. In tandem with the role of the student teachers as responsible for prescribing homework assignments for students also become central players in the process of completing homework assignments. The decisions that teachers make about homework prescriptions and the amount and type of tasks they set will determine to a large extent the quality of the homework process including the student's motivation and the student's level of engagement with homework. Furthermore the fact that homework is useful, interesting and motivating for students will depend on how the teacher prescribes those tasks and the connection established with classroom learning. Teacher feedback also acquires particular relevance for this point by helping the students to accurately estimate the quality of their progress and overcome the difficulties they may have encountered in carrying out their homework. Lastly the effectiveness of teacher feedback depends on its contribution to the student's educational progress and how that student will perform in the future. In addition to the student who performs the task and the teacher who prescribes and corrects it we must not lose sight of parents' role. Although there are discrepancies regarding the role that parents play in relation to homework it is evident that their implication has important consequences not only on the final result of those tasks but also on the very process of carrying them out. Everything seems to indicate that the family environment and more specifically the support and feedback provided by parents is a factor that can determine the involvement of students in school duties. In this way providing emotional support encouraging children to get involved can contribute positively to improving their motivation and interest in the performance of homework. The objective of this Research Topic is to provide researchers and professionals in psychology and education settings with some of the most recent empirical evidence regarding the homework process its prescription and correction. Overall we aim to cease making homework a source of conflict and controversy at the socio educational level in order to provide useful instruments for improving the quality of student learning. This work was developed with the financing of the research projects EDU2013 44062 P MINECO EDU2017 82984 P MEIC.

The Engineer, 1906 **The United States Army and Navy Journal and Gazette of the Regular and Volunteer Forces**, 1913 The Electrical World and Engineer, 1899 **Tufts Dental Outlook**, 1928 Western Electrician, 1894 *Scott Foresman-Addison Wesley Mathematics*, 2008 **Everyday Mathematics Teacher Lesson Guide Volume 1 Grade 5** University of Chicago. School Mathematics Project, 2007. The Teacher's Lesson Guide provides easy to follow lessons organized by instructional unit as well as built in mathematical content support. Lessons include planning and assessment tips and multilevel differentiation strategies for all learners. This English Spanish Edition provides dual language support.

Mathematical Reviews, 2008 **The Official Guide to GMAT** Educational Testing Service, 1982. A comprehensive guide to the kinds of verbal and mathematical questions likely to appear in the Graduate Management Admission Test GMAT.

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