

Name _____	Date _____
35. As demand price goes up, so will the supply of a given good or service; as demand price goes down, so will supply.	<u>Law of Diminishing Demand</u>
36. Type of competition in which there are few sellers who offer very similar products	<u>Oligopoly</u>
37. The point at which the quantity and the price that sellers are willing to offer is equal to the quantity and price that buyers are willing to accept	<u>Market-Equilibrium Point</u>
38. When there is only one provider within a certain geographic area	<u>Geographic Monopoly</u>
39. Anything that members of a society are willing to accept in return for goods and services or as payment of a debt	<u>medium of exchange</u>
40. The risk-taking resource	<u>entrepreneurship</u>
41. How an economy's prices are stated	<u>Unit of Account</u>
42. As the price fluctuates, so does demand; as prices increase, demand decreases, and as prices go down, demand goes up.	<u>Elastic Demand</u>
43. The fact that some individuals or countries can produce more of a good from given resources than others can	<u>Absolute Advantage</u>
44. The fact that a person or country will trade with another person or country for certain items because they have less absolute advantage in producing those items than other items	<u>Law of Comparative Advantage</u>
45. Type of competition in which sellers offer different products and sellers believe they have competition	<u>Monopolistic</u>
46. Unemployment that is the result of the cycle of good and poor economic times	<u>Cyclical unemployment</u>
47. When a recession fails to recover after an extended period of time	<u>Depression</u>
48. Unemployment that occurs when the skills of the potential employee no longer match the needs of potential employers	<u>Structural unemployment</u>
49. Goods and services produced by the government	<u>Public Goods</u>
50. A method for determining how long it will take the price of something to double	<u>Rule of 72</u>

Mark Twain Media Inc Publishers Answers Shakes

Lingsheng Yao



Mark Twain Media Inc Publishers Answers Shakes:

Mark Twain Media Inc Publishers Answers Shakes Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Mark Twain Media Inc Publishers Answers Shakes**," compiled by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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