

Microeconomics Unit 5 and 6

Worksheet

2020/21

Multiple Choice Questions

1. In the short run if the profit price of a perfectly competitive firm is high, then the firm's short-run supply curve must be upward-sloping.
- a. increasing price.
 - b. increasing technology.
 - c. decreasing the initial supply of the firm's short-run supply curve.
 - d. increasing the initial supply of the firm's short-run supply curve.
 - e. decreasing the initial supply of the firm's short-run supply curve.
2. In the short run, a firm's short-run supply curve is upward-sloping and short-run supply is high.
- a. It is not making an economic profit.
 - b. It is not making a normal profit.
 - c. Its short-run supply curve is not upward-sloping.
 - d. Its short-run supply curve is not upward-sloping.
 - e. Its short-run supply curve is not upward-sloping.
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 - d. Its short-run supply curve is not upward-sloping.
 - e. Its short-run supply curve is not upward-sloping.
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- a. It is not making an economic profit.
 - b. It is not making a normal profit.
 - c. Its short-run supply curve is not upward-sloping.
 - d. Its short-run supply curve is not upward-sloping.
 - e. Its short-run supply curve is not upward-sloping.

Microeconomics Unit 5 Multiple Choice Answers

K Payea



Microeconomics Unit 5 Multiple Choice Answers:

Microeconomics Unit 5 Multiple Choice Answers Book Review: Unveiling the Power of Words

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