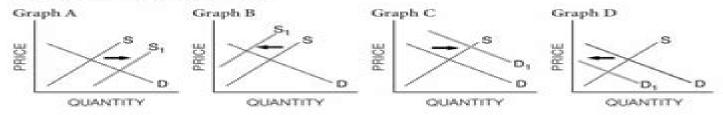
Shifts in Supply and Demand

Part A.

Fill in the blanks with the letter of the graph that illustrates each situation. You may use a graph more than once.

Figure 15.1 Jelly Beans Supply and Demand



- The price of sugar increases.
- The price of bubble gum, a close substitute for jelly beans, increases.
- A machine is invented that makes jelly beans at a lower cost. __
- 4. The government places a tax on foreign jelly beans, which have a considerable share of the market.
- 5. The price of soda, a complementary good for jelly beans, increases.
- Widespread prosperity allows people to buy more jelly beans.

Activity written by Margaret Hamilton, Canton Country Day School, Canton, Ohio; Mary Kobelis, Brooke High School, Wellsburg, W. Va.; John Morton, National Council on Economic Education, New York, N.Y., and Francis Vottero, Shamokin Area High School, Shamokin, Pa. Part B adapted from G. Yohe, Instructor's Resource Manuel for Samuelson and Nordhaus Economics, 14th ed. (New York: McGraw Hill College Division, 1992), p. 16.

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LP Steffe

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Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests Princip Microeconomics Test B N. Gregory Mankiw, Penny Kugler, 2000-08 Environmental Impact Assessment ,1996 Microeconomics Marc Lieberman, Robert E. Hall, 2004-02 Each chapter includes Speaking Economics vocabulary sections Chapter Highlights Important Concepts Skills and Tools exercises involving quantitative problems and Practice Tests **Principles of** Microeconomics John E. Sayre, Morris, Alan J. (Alan James), 2006 The Sayre Morris texts have been written for first year economic principles courses offered in colleges and universities In writing the text the authors have focused on four guiding principles Achieve a well written text the authors have developed a well written text that speaks directly to the student At the same time the text avoids unnecessary jargon abstraction and repetition Focus emphasis on the student students learn economics by doing economics Self test questions are positioned throughout each chapter to check for understanding and the authors have integrated a carefully crafted Study Guide with three levels of problems allowing students to master the basics as well as get reinforcement with the more difficult concepts Avoid an encyclopaedic text each text covers the course in 13 carefully crafted chapters allowing for a few extension topics ensuring that most of the text can be covered in the standard 12 or 13 weeks Provide a coherent package the authors have written the text instructor's manual and integrated Study Guide and have carefully supervised the development of the test bank PowerPoint slides and the Online Learning Centre content ensuring an integrated and comprehensive teaching and learning package El-Hi Textbooks and Serials in Print, 1996 R R Bowker Publishing, Bowker, 1996-02 **Introduction to Contemporary Microeconomics: A survey of** the general theory of choice and some applications Vivian Charles Walsh, 1967 Microeconomics Ronald M. Avers.Robert A. Collinge.2004 Activity Costing and Input-output Accounting George J. Staubus, 1971 Textbooks in Print ,1984 Microeconomics R. Glenn Hubbard, Anthony Patrick O'Brien, 2006 Hubbard O Brien is the only book that motivates students to learn economics through real business examples The 1 question students of economics ask themselves is Why am I here and will I ever use this Hubbard O Brien answer this question by demonstrating that real business use economics to make real decisions on a daily basis This is motivating to all students whether they are business majors or not All students can relate to businesses they encounter in their lives Whether they open an art studio do social work trade on Wall Street work for the government or bartend at the local pub students will benefit from understanding the **Principles of Microeconomics** Roy Ruffin, Paul R. Gregory, 1986 economic forces behind their work Academic **American Encyclopedia**, 1998 A twenty one volume set of encyclopedias providing an alphabetical listing of information on Securities Markets in the 1980s: The new regime, 1979-1984 Barrie A. Wigmore, 1997 Analyzes a variety of topics

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