Applied Mathematics for Business Final Exam (Review)

Question 1. For which value of a does $a \log_4(x^2 - 4x + 4) = \log_8(x - 2)$ hold for all real numbers x > 2?

Question 2. Find the slope of the line that passes through (4, -5), and is parallel to the line whose equation is 7x - 14y = 12.

Question 3. Find the y-intercept of the line that passes through (1, 15), and is perpendicular to the line whose equation is 7x + 14y = 20.

Question 4. What amount of money would have to be invested at the annual simple interest rate of 8% to grow to \$2500 after 210 days? Round to the nearest cent.

Question 5. Suppose that \$1150 is deposited into an account paying interest at 10% annual rate with interest compounded daily. How much (\$) will be in the account at the end of 3 years?

Question 6. Suppose that \$1150 is deposited into an account with interest compounded quarterly. What is the annual interest rate if it will double in 6 years?

Question 7. The first term of an arithmetic sequence is 10. If the sum of the first 20 terms is equal to 400, find the common difference.

Question 8. Find the sum of the following geometric series:

$$\sum_{n=2}^{\infty} \frac{100}{5^n}$$

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