

## Sample Test for Financial Accounting

### Multiple Choice

*Identify the letter of the choice that best completes the statement or answers the question.*

- \_\_\_\_\_ 1. In the annual report, where would a financial statement reader find out if the company's financial statements give a fair depiction of its financial position and operating results?
- Notes to the financial statements
  - Management discussion and analysis section
  - Balance sheet
  - Auditor's report
  - None of the options listed
- \_\_\_\_\_ 2. Which accounting assumption assumes that an enterprise will continue in operation long enough to carry out its existing objectives and commitments?
- Monetary unit assumption
  - Economic entity assumption
  - Time period assumption
  - Going concern assumption
  - None of the options listed

Johnny's Car Repair Shop started the year with total assets of \$60,000 and total liabilities of \$40,000. During the year the business recorded \$100,000 in car repair revenues, \$55,000 in expenses, and dividends of \$10,000.

- \_\_\_\_\_ 3. The net income reported by Johnny's Car Repair Shop for the year was
- \$35,000.
  - \$45,000.
  - \$20,000.
  - \$90,000.
  - none of the options listed
- \_\_\_\_\_ 4. The purchase of an office building by issuing long-term notes payable should be reported as a
- cash outflow in the financing section of the statement of cash flows.
  - cash outflow in the investing section of the statement of cash flows.
  - cash outflow in the operating section of the statement of cash flows.
  - noncash investing and financing activity.
  - none of the options listed
- \_\_\_\_\_ 5. If beginning capital was \$25,000, ending capital is \$37,000, and the owner's withdrawals were \$23,000, the amount of net income or net loss for the period was:
- net loss of \$35,000
  - net income of \$35,000
  - net income of \$14,000
  - net loss of \$14,000
  - none of the options listed
- \_\_\_\_\_ 6. The deferred income tax liability:
- Represents income tax payments that are deferred until future years because of temporary differences between GAAP rules and tax accounting rules.
  - Is a contingent liability.

# Keller Williams Accounting Practice Assessment Test

**Tobias Bleicker**

A red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the name Tobias Bleicker.

## **Keller Williams Accounting Practice Assessment Test:**

**Accounting Literature Index** Jean Louis Heck,1994      Assessing Accomplished Teaching National Research Council,Division of Behavioral and Social Sciences and Education,Center for Education,Board on Testing and Assessment,Committee on Evaluation of Teacher Certification by the National Board for Professional Teaching Standards,2008-10-04 The mission of the National Board for Professional Teaching Standards NBPTS is to establish high and rigorous standards for what teachers should know and be able to do to certify teachers who meet those standards and to advance other education reforms for the purpose of improving student learning in American schools In response to a request from the U S Congress the National Research Council developed a framework for evaluating programs that award advanced level teacher certification and applied that framework in an evaluation of the impacts of the NBPTS Specifically this book addresses the impacts on students teachers and the educational system in this country Assessing Accomplished Teaching finds that teachers who earn board certification are more effective at improving their students achievement than other teachers but school systems vary greatly in the extent to which they recognize and make use of board certified teachers Many of the questions on the evaluation framework could not be answered because the data have not been collected and the report makes recommendations for the kinds of research that are needed to fully evaluate the impacts of board certification by the NBPTS      *Research Projects for Business & Management Students* Siah Hwee Ang,2021-01-27 This second edition of *Research Projects for Business and Management Students* provides students undertaking extended research with a foundation upon which to build their practice The author sets out each stage of a research project systematically to allow you to follow along and build an understanding of the processes involved in carrying out in depth pieces of research as well as the functions of commonly used research methods Conversation boxes throughout will also help situate your learning by providing examples of commonly asked questions challenges that may occur while you carry out your research and guidance on how to answer them Professor Siah Hwee Ang is Professor of International Business and Strategy inaugural Chair in Business in Asia and Director of the NZ s Southeast Asia Centre of Asia Pacific Excellence at Victoria University of Wellington New Zealand      Assessment in Higher Education Patrick L. Courts,Kathleen McInerney,1993-04-28 As part of the American school reform movement administrators are searching for ways of measuring students skills and progress within the system Courts and McInerney focus on the qualitative assessment possible through the use of student portfolios particularly at the college level The authors are concerned that the teaching and learning process will be subsumed by assessment and will become even more test driven than it now is A critical look at multiple choice standardized examinations shows how unmindful our educational testing is of psychosocial diversity The authors warn that in upgrading American education nationwide more effective and self confirming measures should be faculty developed and locally controlled The authors propose a new compact among teachers and students as they take mutual responsibility for the learning process and

changing curriculum      **Handbook of Psychology, Industrial and Organizational Psychology** Irving B. Weiner, Neal W. Schmitt, Scott Highhouse, 2012-10-16 Psychology is of interest to academics from many fields as well as to the thousands of academic and clinical psychologists and general public who can't help but be interested in learning more about why humans think and behave as they do This award winning twelve volume reference covers every aspect of the ever fascinating discipline of psychology and represents the most current knowledge in the field This ten year revision now covers discoveries based in neuroscience clinical psychology's new interest in evidence based practice and mindfulness and new findings in social developmental and forensic psychology      Forthcoming Books Rose Arny, 2003-12      *Cumulated Index Medicus*, 1987      **Journal of Marketing**, 1992      *Hospital Literature Index*, 1983      *The Cumulative Book Index*, 1997 A world list of books in the English language      **Cumulative Index of Hospital Literature** Library of the American Hospital Association, Asa S. Bacon Memorial, 1983      **Finance Literature Index**, 1992      **Index Medicus**, 2002 Vols for 1963 include as pt 2 of the Jan issue Medical subject headings      **Current Index to Statistics, Applications, Methods and Theory**, 1987 The Current Index to Statistics CIS is a bibliographic index of publications in statistics probability and related fields      **Paperbound Books in Print**, 1992      School, 1929-09      *Hospital and Health Administration Index*, 1999      **Current Law Index**, 2005      *Comprehensive Dissertation Index*, 1989      **Conference Papers Index**, 1979 Monthly Papers presented at recent meeting held all over the world by scientific technical engineering and medical groups Sources are meeting programs and abstract publications as well as questionnaires Arranged under 17 subject sections 7 of direct interest to the life scientist Full programs of meetings listed under sections Entry gives citation number paper title name mailing address and any ordering number assigned Quarterly and annual indexes to subjects authors and programs not available in monthly issues

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