The Jobs Report - January 2023

Event	Survey	Actual	Prior	Revised
Change in Nonfarm Payrolls	188k	517k	223k	260k
Two-Month Net Revision	-	71k	*	4
Change in Private Payrolls	190k	443k	220k	269k
Change in Manufact. Payrolls	7k	19k	8k	12k
Unemployment Rate	3.6%	3.4%	3.5%	-
Underemployment Rate		6.6%	6.5%	
Average Hourly Earnings MoM	0.3%	0.3%	0.3%	0.4%
Average Hourly Earnings YoY	4.3%	4.4%	4.6%	
Average Weekly Hours All Employees	34.3	34.7	34.3	34.4
Labor Force Participation Rate	62.3%	62.4%	62.3%	

Source Stormberg. This commentary expresses opinions about the direction of market, investment sector and other trends. The opinions should not be considered predictions of future results. The information contained in this report is based on sources believed to be reliable, but is not guaranteed and not necessarily complete.

Jobs Report For January 2005

Karin Nielsen-Saines

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