Journal Entries Template					
Date		Accounts	Ref.	Debit	Credit
27-11-2022	Dr	Equipment	JE 22	\$6,50,000.00	
	Cr	Cash			\$6,50,000.00
		Equipment purchased with cash		STATES SANCTION	
		Check		\$6,50,000.00	\$6,50,000.00
30-11-2022	Dr	Cash	JE23	\$3,00,000.00	
	Cr	Bank Loan			\$3,00,000.00
		Acquired short term loan from bank			
				\$3,00,000.00	\$3,00,000.00
31-12-2022	Dr	Inventory	JE24	\$90,000.00	
	Cr	Cash			\$10,000.00
	Cr	Accounts Payable			\$80,000.00
		Purchased inventory with some cash and also credit			
		704		\$90,000.00	\$90,000.00
02-01-2023	Dr	Land	JE25	\$50,000.00	
	Dr	Buildings	20/10/10	\$4,00,000.00	
	0.				04 00 000 00

Journal Entries For Accounting

EW Minium

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