

Managerial Economics Applications Strategies and Tactics 13th Edition McGuigan Test Bank

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Chapter 6—Managing Exports

MULTIPLE CHOICE

1. Using demand and supply curves for the Japanese yen based on the \$/¥ price for yen, an increase in US INFLATION RATES would
 - a. Decrease the demand for yen and decrease the supply of the yen.
 - b. Increase the demand for yen and decrease the supply of the yen.
 - c. Increase the demand and increase the supply of yen.
 - d. Decrease both the supply and the demand of yen.
 - e. Have no impact on the demand or supply of the yen.

ANS: A PTS: 1

2. If the British pound (£) appreciates by 10% against the dollar:
 - a. both the US importers from Britain and US exporters to Britain will be helped by the appreciating pound.
 - b. the US exporters will find it harder to sell to foreign customers in Britain.
 - c. the US importer of British goods will tend to find that their cost of goods rises, hurting its bottom line.
 - d. both US importers of British goods and exporters to Britain will be unaffected by changes in foreign exchange rates.
 - e. all of the above.

ANS: C PTS: 1

3. Purchasing power parity or PPP says the ratios composed of:
 - a. *interest rates* explain the direction of exchange rates.
 - b. *growth rates* explain the direction of exchange rates.
 - c. *inflation rates* explain the direction of exchange rates.

Managerial Economics Mcguigan Test Bank 11e

Emilie Sanchez



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