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**Marcel Boumans, Matthias Klaes**



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Is GDP a good measure of economic activity and well being? Niels Aulich, 2012-06-01 Essay from the year 2012 in the subject Economics Micro economics grade A 70 Heriot Watt University Edinburgh School of Management and Languages language English abstract It is generally agreed today that a well known indicator to measure economic activities is the gross domestic product GDP Although the GDP is heavily discussed in science economics and politics it has emerged as particularly important for both economic assessment of countries and even for well being van den Bergh 2009 The main question which arises is Does the GDP illustrate a possibility to quantify economic activity and well being and thus can GDP compare countries with each other adequately This essay examines the topic Is GDP a good measure of economic activity and well being Give reasons for your answer What particular problems arise when comparing GDP across countries The structure of this paper refers to the key figure GDP The main body

is separated into two parts Firstly chapter 2 1 will consider GDP as a measurement of economic activity and well being Secondly section 2 2 will examine potential limitations to compare GDP across countries by stating arguments Finally the conclusion will abstract the main arguments and will give a firm stand *Commodity Trade and Finance* Michael Tamvakis,2015-04-10 What affects the supply of oil How important is the weather in determining grain prices Why has the price of copper skyrocketed This unique book analyses the economics of key commodity groups including energy agriculture and metals It examines the supply demand fundamentals of several major and minor commodities physical characteristics production and consumption patterns trade flows and pricing mechanisms It also explains the main tools used to hedge price risk such as futures options and swaps This second edition has been fully revised and restructured and contains four new chapters including oil refining electricity and price risk management for energy metals and agricultural commodities This book is an indispensable reference text for students academics and those working in the commodity business

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