Shifts in Supply and Demand

Part A.

Fill in the blanks with the letter of the graph that illustrates each situation. You may use a graph more than once.

Figure 15.1 Jelly Beans Supply and Demand



- The price of sugar increases.
- The price of bubble gum, a close substitute for jelly beans, increases.
- A machine is invented that makes jelly beans at a lower cost. __
- 4. The government places a tax on foreign jelly beans, which have a considerable share of the market.
- 5. The price of soda, a complementary good for jelly beans, increases.
- Widespread prosperity allows people to buy more jelly beans.

Activity written by Margaret Hamilton, Canton Country Day School, Canton, Ohio; Mary Kobelis, Brooke High School, Wellsburg, W. Va.; John Morton, National Council on Economic Education, New York, N.Y., and Francis Vottero, Shamokin Area High School, Shamokin, Pa. Part B adapted from G. Yohe, Instructor's Resource Manuel for Samuelson and Nordhaus Economics, 14th ed. (New York: McGraw Hill College Division, 1992), p. 16.

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Michael Parkin

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Advanced Placement Economics John S. Morton, 2003 The teacher guide accompanies the student activities books in macro and microeconomics for teaching collegelevel economics in AP Economics courses The publication contains course outlines unit plans teaching instructions and answers to the student activities and sample tests Economics in Context Neva Goodwin, Jonathan M. Harris, Julie A. Nelson, Brian Roach, Mariano Torras, 2015-03-04 Principles of Economics in Context lays out the principles of micro and macroeconomics in a manner that is thorough up to date and relevant to students attuned to the economic realities of the world around them It offers engaging treatment of important current topics such as new thinking in behavioral economics financial instability and market bubbles debt and deficits and policy responses to the problems of unemployment inequality and environmental sustainability. This new affordable edition combines the just released new editions of Microeconomics in Context and Macroeconomics in Context to provide an integrated full year text covering all aspects of both micro and macro analysis and application with many up to date examples and extensive supporting web resources for instructors and students Key features include An eye opening statistical portrait of the United States Clear explanation of basic concepts and analytical tools with advanced models presented in optional chapter appendices Presentation of policy issues in historical institutional social political and ethical context an approach that fosters critical evaluation of the standard microeconomic models such as welfare analysis labor markets and market competition Issues of human well being both domestic and global are given central importance enriching the topics and analytical tools to which students are introduced The theme of sustainability financial social and ecological is thoroughly integrated in the book with chapters on alternatives to standard GDP measurement the environment common property public goods and growth and sustainability in the twenty first century Full complement of instructor and student support materials online including test banks and grading through Canvas Instructor's Manual with Classroom Activities Manual [to **Accompany] Economics: Principles and Policy, Ninth Edition** David J. O'Hara, 2003 **Economics Reading Lists**, Course Outlines, Exams, Puzzles & Problems: Microeconomics reading lists ,1995 **Economics, Second Edition** Timothy Tregarthen, Timothy D. Tregarthen, Libby Rittenberg, 1999-12-23 An introduction to the principles of microeconomics and macroeconomics that establishes strong links between theoretical principles and real world experience while incorporating clear and consistent international focus throughout the text Technology Guide to Accompany Economics, Principles of Microeconomics, Principles of Macroeconomics, Fourth Edition John B. Taylor, 2004 Microeconomics Ronald M. Avers, Robert A. Collinge, 2003 Economic Activity John McConnell, Ken Nailon, 1991 The Disruption Dilemma Joshua Gans, 2017-04-21 An expert in management takes on the conventional wisdom about disruption looking at companies that proved resilient and offering managers tools for survival Disruption is a business buzzword that has gotten out of control Today everything and everyone seem to be characterized as disruptive or if they aren t disruptive yet it s only a matter of

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