

Chapter 5

Monitoring Jobs and Inflation

1 Employment and Unemployment

- 1) The working-age population is defined as the number of
- A) people over the age of 16 who are not in jail, hospital, or other institutions.
 - B) people who have a job.
 - C) people working full-time plus part-timers over the age of 16.
 - D) people looking for work.

Answer: A

Topic: Population Survey

Skill: Recognition

Question history: Previous edition, Chapter 5

AACSB: Reflective Thinking

- 2) The working-age population can be divided into two groups.
- A) people in the labor force and people looking for work.
 - B) people in the labor force and people with a job.
 - C) people looking for work and those in the armed forces.
 - D) people in the labor force and people who are not in the labor force.

Answer: D

Topic: Population Survey

Skill: Recognition

Question history: Previous edition, Chapter 5

AACSB: Reflective Thinking

- 3) The total number of people aged 16 years and over who are not institutionalized _____
- A) equals the number of employed plus unemployed.
 - B) is the working-age population.
 - C) does not include students.
 - D) is the labor force.

Answer: B

Topic: Working Age Population

Skill: Recognition

Question history: Previous edition, Chapter 5

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Robin Bade, Michael Parkin



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Modern Macroeconomics, Fourth Edition, Michael Parkin, Robin Bade. Test Item File Bade, Robin, Michael Parkin, 1995

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